

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY
EXPORT INSPECTIONS
October 28, 2024

Data for the Week Ending: October 24, 2024

Soybeans							
		Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
Week Ending	Current		Current Yr	Year Ago	Current	5 Year Avg	
24-Oct	2,393,628	901,972	10,405,534	10,183,448	20.7%	18.1%	87.951
17-Oct	2,548,585	937,461	7,896,411	8,132,429	15.7%	13.7%	93.644
10-Oct	1,907,464	976,966	5,130,420	5,503,750	10.2%	9.7%	70.087
3-Oct	1,625,183	993,733	3,360,626	3,393,693	6.7%	6.6%	59.715
26-Sep	682,852	1,002,948	1,921,933	1,989,468	3.8%	4.6%	25.091
2024-25 Marketing Year							

Corn							
		Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
Week Ending	Current		Current Yr	Year Ago	Current	5 Year Avg	
24-Oct	823,664	1,184,132	6,619,884	4,977,493	11.2%	8.3%	32.426
17-Oct	1,001,162	1,176,202	5,794,869	4,436,708	9.8%	7.3%	39.414
10-Oct	506,616	1,174,044	4,718,541	3,964,295	8.0%	6.0%	19.945
3-Oct	947,963	1,158,626	4,273,529	3,497,691	7.2%	4.8%	37.320
26-Sep	1,149,524	1,154,155	3,330,810	2,693,273	5.6%	3.5%	45.255
2024-25 Marketing Year							

Wheat							
		Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
Week Ending	Current		Current Yr	Year Ago	Current	5 Year Avg	
24-Oct	248,534	292,210	9,509,254	7,122,345	42.4%	41.3%	9.132
17-Oct	268,475	291,248	9,260,620	6,924,047	41.2%	40.2%	9.865
10-Oct	380,134	290,951	8,983,115	6,754,567	40.0%	38.8%	13.968
3-Oct	363,460	292,644	8,612,111	6,398,525	38.4%	36.6%	13.355
26-Sep	550,935	294,401	8,234,645	6,092,462	36.7%	34.0%	20.243
2024-25 Marketing Year							

Top Destinations

Soybeans	
Total	2,393,628
China	1,493,661
Mexico	202,799
Taiwan	167,366
Germany	137,779
Italy	137,594

Corn	
Total	823,664
Mexico	376,073
Colombia	235,441
Japan	90,214
Guatemala	30,001
UK	23,013

Wheat	
Total	248,534
Philippines	49,500
Dominican Rep.	33,500
Malaysia	33,127
Ecuador	32,446
Mexico	30,039

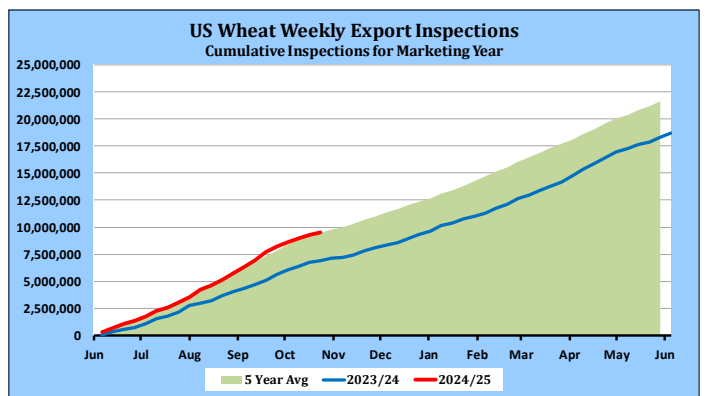
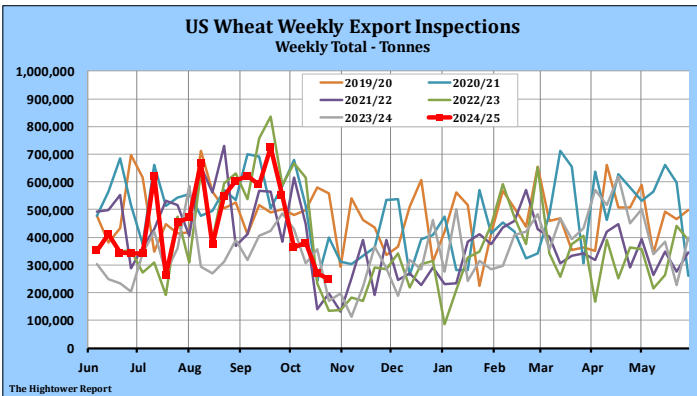
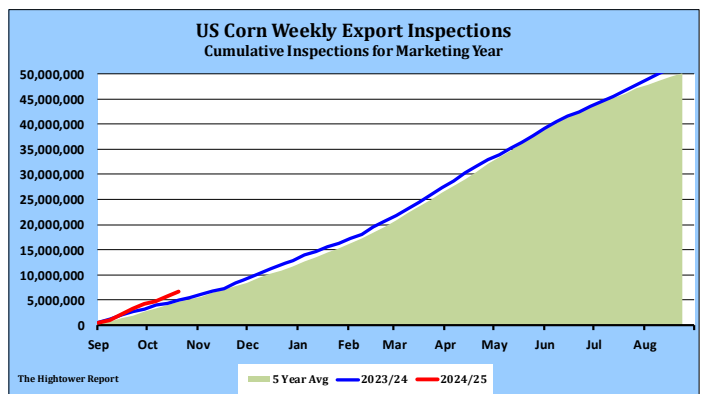
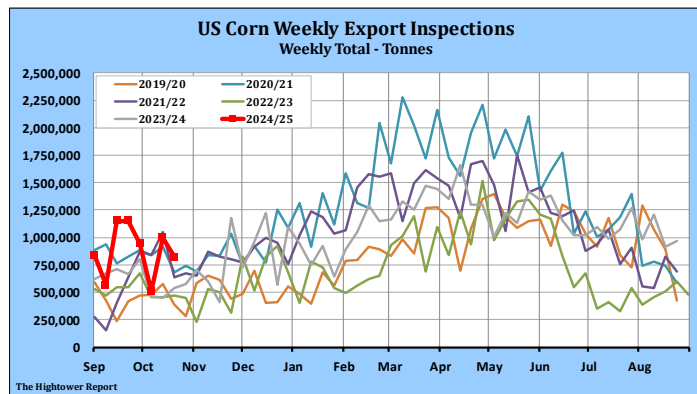
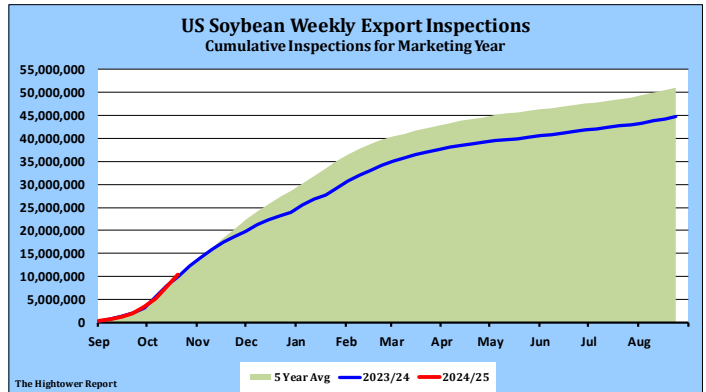
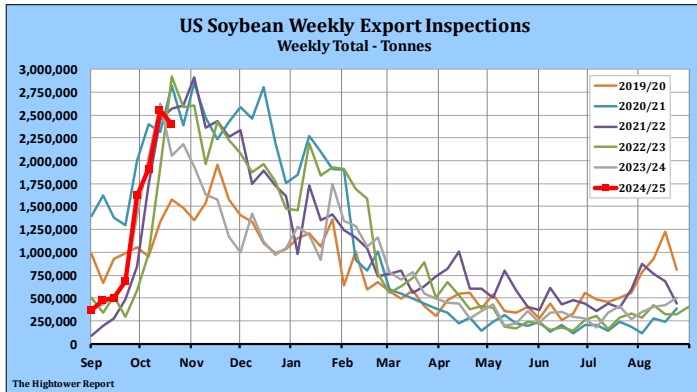
See Charts on Page 2!

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