

The Hightower Report

Futures Analysis & Forecasting

**USDA WEEKLY
EXPORT INSPECTIONS
October 20, 2025**

Data for the Week Ending: October 16, 2025

Soybeans							
Week Ending	Current	Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
			Current Yr	Year Ago	Current	5 Year Avg	
16-Oct	1,474,354	887,596	5,537,802	8,013,348	12.1%	14.0%	54.173
9-Oct	1,017,172	900,732	4,040,284	5,463,369	8.8%	9.5%	37.375
2-Oct	783,495	903,023	3,030,898	3,555,417	6.6%	6.0%	28.789
25-Sep	610,633	900,582	2,246,104	1,929,770	4.9%	3.9%	22.437
18-Sep	565,630	896,045	1,569,777	1,246,429	3.4%	2.7%	20.783
2025-26 Marketing Year							

Corn							
Week Ending	Current	Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
			Current Yr	Year Ago	Current	5 Year Avg	
16-Oct	1,317,724	1,457,933	9,338,197	5,814,182	12.4%	7.4%	51.876
9-Oct	1,210,036	1,456,643	7,940,145	4,813,020	10.5%	6.0%	47.637
2-Oct	1,701,634	1,451,894	6,708,744	4,298,920	8.9%	5.0%	66.990
25-Sep	1,539,257	1,455,201	5,096,691	3,350,733	6.7%	3.7%	60.598
18-Sep	1,385,966	1,458,230	3,491,759	2,201,209	4.6%	2.5%	54.563
2025-26 Marketing Year							

Wheat							
Week Ending	Current	Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
			Current Yr	Year Ago	Current	5 Year Avg	
16-Oct	480,614	292,711	11,192,553	9,299,986	45.7%	40.8%	17.660
9-Oct	447,531	297,779	10,664,546	9,029,415	43.5%	39.6%	16.444
2-Oct	548,223	301,774	10,177,281	8,649,281	41.6%	37.5%	20.144
25-Sep	873,578	308,760	9,537,211	8,284,498	38.9%	34.9%	32.098
18-Sep	939,803	319,223	8,711,263	7,732,681	35.6%	32.6%	34.532
2025-26 Marketing Year							

Top Destinations

Soybeans	
Total	1,474,354
Mexico	221,269
Bangladesh	175,411
Pakistan	167,380
Egypt	163,652
Vietnam	162,237

Corn	
Total	1,317,724
Mexico	425,007
Japan	207,621
Spain	201,101
Colombia	188,971
South Korea	112,355

Wheat	
Total	480,614
Nigeria	97,809
Thailand	67,377
South Korea	63,333
Bangladesh	60,949
Mexico	42,615

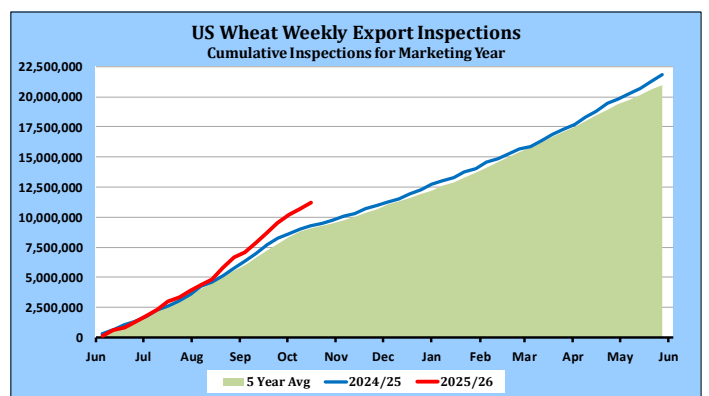
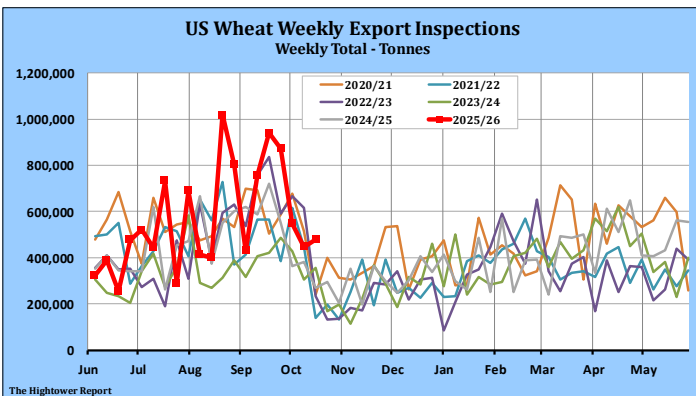
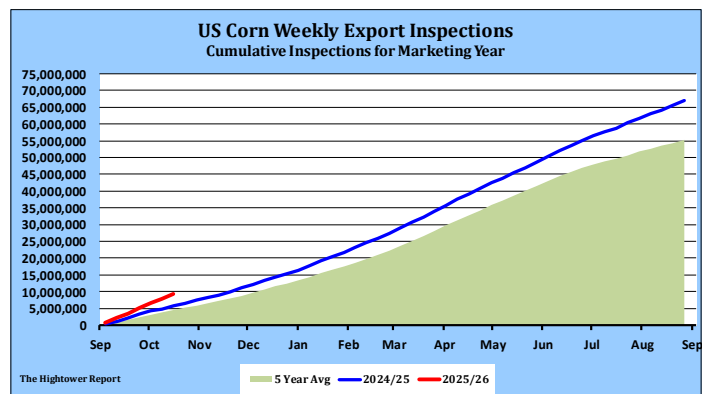
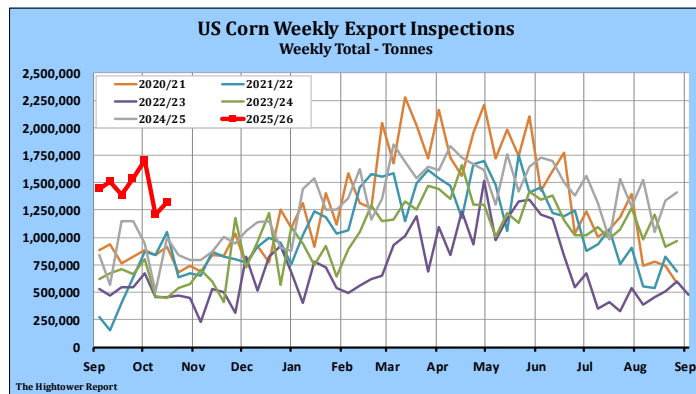
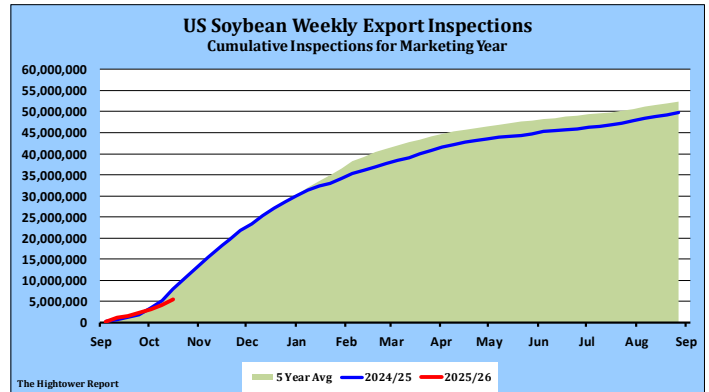
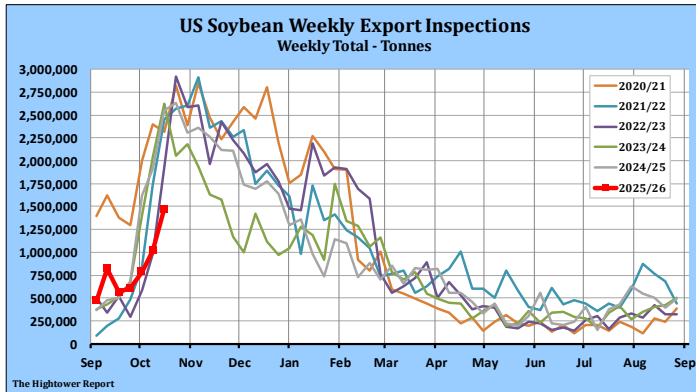
See Charts on Page 2!

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