

The Hightower Report

Futures Analysis & Forecasting

**USDA WEEKLY
EXPORT INSPECTIONS**
January 21, 2025

Data for the Week Ending: January 16, 2025

Soybeans							
Week Ending	Current	Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
			Current Yr	Year Ago	Current	5 Year Avg	
16-Jan	973,145	538,073	32,297,933	26,777,056	65.0%	59.4%	35.757
9-Jan	1,357,370	551,374	31,317,123	25,592,100	63.1%	56.3%	49.875
2-Jan	1,295,379	574,989	29,956,103	24,312,449	60.3%	53.3%	47.597
26-Dec	1,643,202	597,247	28,595,705	23,271,650	57.6%	50.9%	60.377
19-Dec	1,773,908	624,794	26,998,906	22,301,265	54.4%	48.1%	65.180
2024-25 Marketing Year							

Corn							
Week Ending	Current	Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
			Current Yr	Year Ago	Current	5 Year Avg	
16-Jan	1,541,423	1,331,243	19,249,865	14,746,139	30.9%	24.2%	60.683
9-Jan	1,442,252	1,337,595	17,707,196	13,999,206	28.5%	22.7%	56.779
2-Jan	877,214	1,341,479	16,236,439	13,042,810	26.1%	21.1%	34.534
26-Dec	907,565	1,328,325	15,359,105	11,950,448	24.7%	19.6%	35.729
19-Dec	1,146,185	1,317,170	14,435,547	11,380,591	23.2%	18.2%	45.123
2024-25 Marketing Year							

Wheat							
Week Ending	Current	Wk Pace to Hit USDA Est.	Cumulative		Percent of USDA Est		Current In Million Bu.
			Current Yr	Year Ago	Current	5 Year Avg	
16-Jan	261,786	305,114	13,279,169	10,723,707	57.4%	58.2%	9.619
9-Jan	299,191	304,122	13,007,087	10,408,521	56.2%	56.6%	10.993
2-Jan	412,342	303,691	12,717,752	10,166,112	55.0%	54.8%	15.151
26-Dec	339,101	307,400	12,283,174	9,664,202	53.1%	53.7%	12.460
19-Dec	405,923	308,295	11,943,285	9,387,769	51.6%	52.2%	14.915
2024-25 Marketing Year							

Top Destinations

Soybeans	
Total	973,145
China	494,617
Mexico	90,784
Italy	71,631
Egypt	67,344
Germany	59,458

Corn	
Total	1,541,423
Japan	400,549
Mexico	333,554
South Korea	274,155
Spain	205,594
Colombia	132,263

Wheat	
Total	261,786
Mexico	48,992
South Korea	45,071
Thailand	37,339
Japan	35,634
Yemen	33,000

See Charts on Page 2!

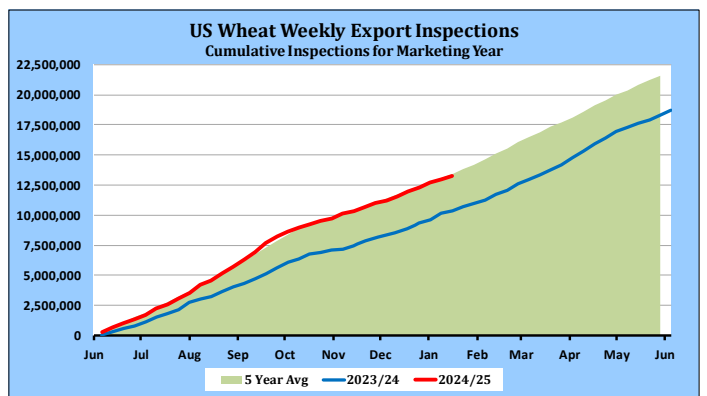
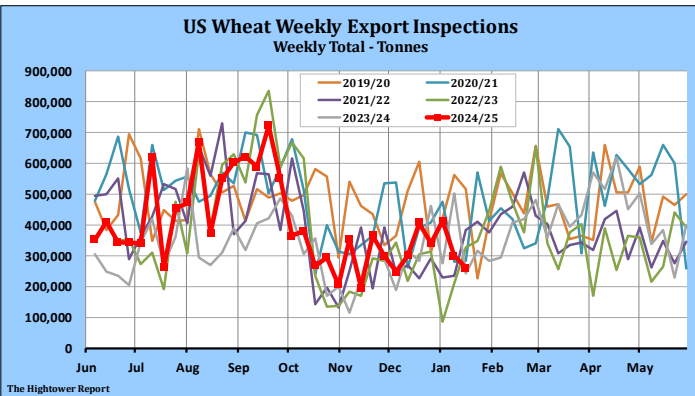
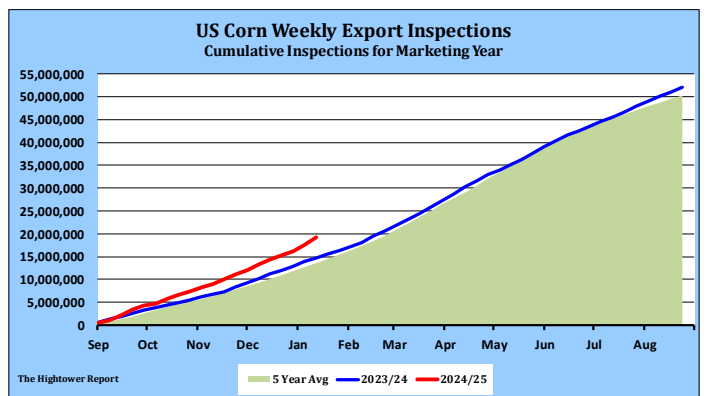
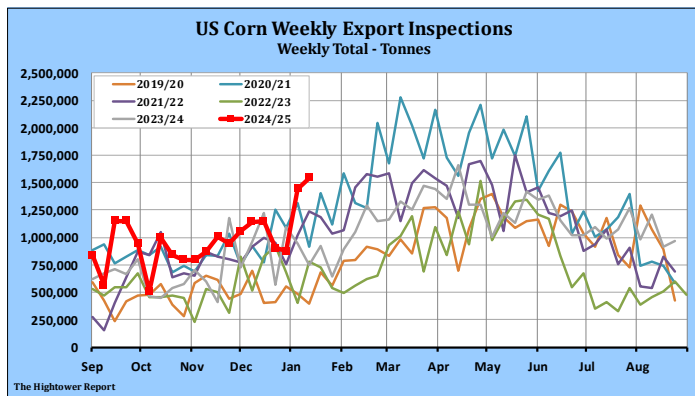
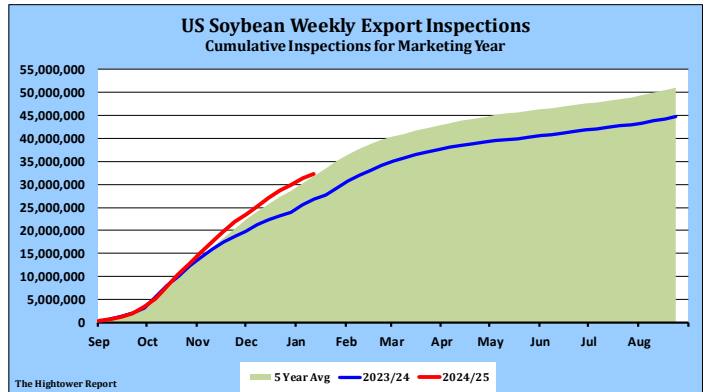
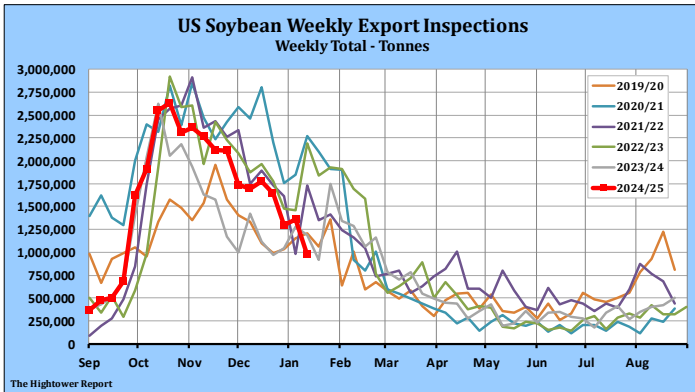
This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT INSPECTIONS

January 21, 2025



This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.