## The Hightower Report

Futures Analysis & Forecasting

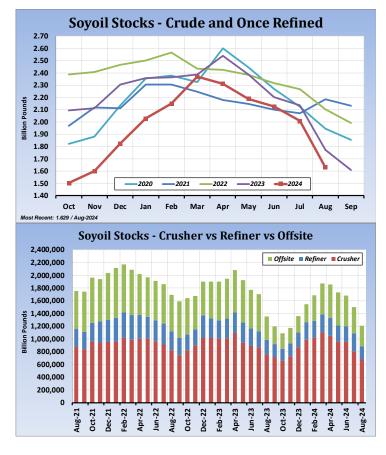
## MONTHLY SOYBEAN OIL STOCKS October 1, 2024

US Soybean Oil Stocks (Billons of Pounds)									
	Current Crop Year				History Since 2015				
Date	Current	Year Ago	Year Ago % Change	As % of USDA Est.	Average	Max	Max Year	Min	Min Year
Oct-23	1.502	2.094	-28.28%	.09%	1.990	2.386	2021	1.502	2023
Nov-23	1.599	2.112	-24.30%	.10%	2.018	2.406	2021	1.599	2023
Dec-23	1.824	2.306	-20.91%	.11%	2.152	2.466	2021	1.824	2023
Jan-24	2.029	2.356	-13.90%	.12%	2.294	2.500	2022	2.005	2019
Feb-24	2.148	2.364	-9.12%	.13%	2.365	2.566	2022	2.148	2024
Mar-24	2.369	2.388	77%	.14%	2.345	2.444	2018	2.233	2019
Apr-24	2.311	2.540	-8.99%	.14%	2.448	2.689	2018	2.178	2021
May-24	2.188	2.386	-8.29%	.13%	2.293	2.466	2016	2.019	2019
Jun-24	2.125	2.203	-3.53%	.13%	2.202	2.424	2016	2.014	2019
Jul-24	2.009	2.136	-5.98%	.12%	2.170	2.384	2018	2.000	2017
Aug-24	1.629	1.772	-8.07%	.10%	2.004	2.215	2018	1.629	2024
Sep-24	-	1.607	-	-	1.909	2.131	2021	1.607	2023

Data begins May 2015 after USDA NASS started publication.

Average, Max and Min calculations look at USDA NASS data only.

US soybean oil stocks in August came in at 1.629 billion pounds versus 2.009 last month and 1.772 last year. The average stock level for this time of year is 2.004 billion pounds. The largest stock level for this month was 2.183 (2021) and lowest was 1.772 (2023). Current stock levels are running at 0.10% of USDA ending stocks estimates for the year.



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