## **The Hightower Report**

Futures Analysis & Forecasting

# USDA WEEKLY EXPORT SALES December 5, 2024

			<b>Weekly Sales</b>			<b>Current Year</b>	Current Year % of USDA*	
	Current Next Total vs. Est Range In Bushels					Current Wk.	5 Yr. Avg	
Corn	1,732,394	22,098	1,754,492	Above	69,071,367	57.9%	46.3%	
Soybeans	2,312,720	160	2,312,880	Inside	84,983,769	72.9%	68.7%	
Soymeal	276,040	4,500	280,540	Inside	-	46.1%	42.1%	
Soybean Oil	19,514	0	19,514	Inside	-	154.2%	28.3%	
Wheat	378,232	0	378,232	Inside	13,897,643	69.2%	65.5%	
Cotton	170,663	0	170,663	-	-	48.9%	71.2%	
Sales are in Metric	Tonnes. Cotton Sa		g bales.	e USDA annual esti	mate.	46.9%	/1.	

#### **Destination Summaries**

Soybeans - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	2,312,720	160	2,312,880				
China	669,665	0	669,665				
Unknown	432,700	0	432,700				
Spain	352,354	0	352,354				
Mexico	181,038	0	181,038				
Egypt	175,881	0	175,881				
Taiwan	86,140	0	86,140				

Soymeal - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	276,040	4,500	280,540				
Colombia	124,035	0	124,035				
Mexico	51,358	4,500	55,858				
Dominican Republic	25,638	0	25,638				
Panama	17,449	0	17,449				
Venezuela	13,500	0	13,500				
Unknown	3,630	0	3,630				

Soyoil - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	19,514	0	19,514				
Unknown	13,000	0	13,000				
Colombia	7,500	0	7,500				
Dominican Republic	5,132	0	5,132				
Mexico	4,538	0	4,538				

Corn - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	1,732,394	22,098	1,754,492				
Mexico	392,443	22,098	414,541				
Japan	357,720	0	357,720				
Unknown	283,561	0	283,561				
Korea	212,704	0	212,704				
Costa Rica	84,160	0	84,160				
Morocco	73,000	0	73,000				

Wheat - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	378,232	0	378,232				
Mexico	151,893	0	151,893				
Korea	136,040	0	136,040				
Unknown	54,937	0	54,937				
Venezuela	34,100	0	34,100				
Algeria	28,501	0	28,501				
Taiwan	23,525	0	23,525				

Cotton - Top Buyers & Unknown						
Destination	Current	Next	Total			
Total	170,663	0	170,663			
Vietnam	84,307	0	84,307			
Pakistan	36,741	0	36,741			
Turkey	20,406	0	20,406			
Unknown	0	0	0			

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## USDA WEEKLY EXPORT SALES December 5, 2024

orn								
	W	/eekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hi
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
28-Nov	1,732,394	22,098	1,754,492	34,191,270	22,807,700	57.9%	46.3%	630,72
21-Nov	1,062,888	67,200	1,130,088	32,458,876	22,120,656	55.0%	44.6%	657,978
14-Nov	1,494,647	0	1,494,647	31,395,988	22,068,515	53.2%	41.8%	667,75
7-Nov	1,315,104	0	1,315,104	29,901,341	21,530,905	50.6%	39.8%	687,24 <sup>-</sup>
urrent Marke	ting Year: 2024	/25   Next Marke	eting Year: 202	5/26				
Soybeans								
		/eekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hi
Week	Current	Next	Total		Outstanding	Current Wk.	5 Yr. Avg	USDA Est
28-Nov	2,312,720	160	2,312,880	36,185,400	14,482,640	72.9%	68.7%	342,00
21-Nov	2,490,461	18,000	2,508,461	33,872,680	14,598,825	68.2%	67.1%	390,746
14-Nov	1,860,554	0	1,860,554	31,382,219	14,189,698	63.2%	64.5%	441,429
7-Nov	1,555,425	0	1,555,425	29,521,665	14,776,991	59.4%	61.5%	474,877
	, ,	/25   Next Marke		, ,	14,770,001	00.470	01.070	474,07
Soybean								
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\A/ I.		/eekly Sales	T-4-1	Current Y		Current Yea		Pace to Hit
Week	Current	Next	Total	Total		Current Wk.	5 Yr. Avg	USDA Est
28-Nov	276,040	4,500	280,540	7,272,775	4,798,599	46.1%	42.1%	194,838
21-Nov	487,325	0	487,325	6,996,735	4,939,533	44.3%	40.7%	196,654
14-Nov	274,903	726	275,629	6,509,410	4,782,767	41.2%	39.7%	203,013
7-Nov	302,413	47 <b>/25   Next Mark</b> e	302,460	6,234,507	4,723,682	39.5%	37.9%	204,552
		25   Next Marke	etilig real. 202	.5/26				
Soybean (								
	W	/eekly Sales		Current Y		Current Yea	ar % USDA	Pace to Hi
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
28-Nov	19,514	0	19,514	416,356	340,031	154.2%	28.3%	-3,348
21-Nov	124,792	0	124,792	396,842	359,510	147.0%	28.0%	-2,837
14-Nov	21,947	0	21,947	272,050	238,280	100.8%	26.1%	-45
7-Nov	16,469	0	16,469	250,103	232,587	92.6%	23.3%	426
	ting Year: 2024/	/25   Next Marke	eting Year: 202	5/26				
Vheat								
	W	/eekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
28-Nov	378,232	0	378,232	15,546,357	4,818,108	69.2%	65.5%	175,092
21-Nov	366,804	0	366,804	15,168,125	4,762,264	67.6%	64.1%	180,117
14-Nov	549,601	0	549,601	14,801,321	4,829,293	65.9%	61.9%	184,623
7-Nov	380,056	0	380,056	14,251,720	4,413,606	63.5%	60.6%	193,225
urrent Marke	ting Year: 2024	/25   Next Marke	eting Year: 202	5/26				
Cotton								
	W	/eekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hit
Week	Current	Next	Total	Total		Current Wk.	5 Yr. Avg	USDA Est
	170,663	0	170,663	6,858,918	4,713,488	48.9%	71.2%	181,512
28-NOV	·			6,688,255	4,700,371	47.7%	69.7%	181,244
28-Nov	324 072	() (	,5/4 11/ /1					
21-Nov	324,072 318,516	16.016	324,072 334,532					
	324,072 318,516 153,316	16,016 968	334,532 154,284	6,364,183 6,045,667	4,506,617 4,336,316	45.4% 43.1%	67.9% 66.5%	184,692 187,846