

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

January 16, 2025

Summary - Week Ending January 9, 2025

	Weekly Sales					Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	1,024,234	200	1,024,434	Above	40,330,225	64.7%	56.0%
Soybeans	569,142	0	569,142	Inside	20,912,383	82.3%	78.4%
Soymeal	144,448	1,100	145,548	Inside	-	54.4%	50.7%
Soybean Oil	57,206	93	57,299	Above	-	89.9%	38.4%
Wheat	513,424	8,500	521,924	Above	19,177,419	75.8%	75.8%
Cotton	316,248	1,320	317,568	-	-	61.6%	80.9%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	569,142	0	569,142
China	213,890	0	213,890
Bangladesh	179,169	0	179,169
Mexico	124,943	0	124,943
Indonesia	120,325	0	120,325
Japan	112,195	0	112,195
Unknown	-648,050	0	-648,050

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	144,448	1,100	145,548
Morocco	33,931	0	33,931
Mexico	22,602	1,100	23,702
Panama	23,300	0	23,300
Canada	22,756	0	22,756
Vietnam	22,495	0	22,495
Unknown	-36,800	0	-36,800

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	57,206	93	57,299
Venezuela	27,350	0	27,350
India	14,500	0	14,500
Mexico	4,387	93	4,480
Unknown	-900	0	-900

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,024,234	200	1,024,434
Japan	281,259	0	281,259
Korea	281,227	0	281,227
Mexico	234,373	0	234,373
Colombia	172,091	0	172,091
Spain	148,410	0	148,410
Unknown	-409,364	0	-409,364

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	513,424	8,500	521,924
Korea	131,751	0	131,751
Taiwan	114,650	0	114,650
Unknown	55,750	0	55,750
Mexico	43,403	6,000	49,403
Egypt	35,000	0	35,000
Philippines	33,700	0	33,700

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	316,248	1,320	317,568
Turkey	102,078	0	102,078
Vietnam	79,390	0	79,390
Pakistan	56,620	0	56,620
Unknown	0	0	0

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USDA WEEKLY EXPORT SALES

January 16, 2025

Corn

Weekly Sales				Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
9-Jan	1,024,234	200	1,024,434	40,270,140	22,174,284	64.7%	56.0%	656,919
2-Jan	444,950	0	444,950	39,245,906	22,634,337	63.1%	54.6%	667,588
26-Dec	776,992	0	776,992	38,800,956	23,053,117	62.4%	53.9%	661,304
19-Dec	1,711,266	10,000	1,721,266	38,023,964	23,278,628	61.1%	52.5%	664,479
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybeans

Weekly Sales				Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
9-Jan	569,142	0	569,142	40,890,640	9,522,746	82.3%	78.4%	262,630
2-Jan	219,275	400	219,675	40,321,498	10,429,419	81.2%	76.9%	271,533
26-Dec	484,679	20	484,699	40,102,223	11,720,896	80.7%	76.3%	270,058
19-Dec	978,351	125,000	1,103,351	39,617,544	12,940,338	79.8%	75.4%	275,950
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybean Meal

Weekly Sales				Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
9-Jan	144,448	1,100	145,548	8,593,499	4,316,470	54.4%	50.7%	190,816
2-Jan	144,918	1,088	146,006	8,449,051	4,525,143	53.5%	48.0%	189,619
26-Dec	203,814	0	203,814	8,304,133	4,615,077	52.6%	47.4%	188,493
19-Dec	389,634	96,000	485,634	8,100,319	4,662,933	51.3%	46.8%	188,869
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybean Oil

Weekly Sales				Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
9-Jan	57,206	93	57,299	656,624	413,296	89.9%	38.4%	1,946
2-Jan	34,634	69	34,703	599,411	394,468	82.1%	36.7%	3,373
26-Dec	38,147	0	38,147	564,777	370,702	77.4%	36.7%	4,160
19-Dec	40,400	0	40,400	526,630	392,255	72.1%	35.0%	4,995
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Wheat

Weekly Sales				Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
9-Jan	513,424	8,500	521,924	17,529,590	4,970,429	75.8%	75.8%	167,534
2-Jan	111,309	0	111,309	17,016,166	4,653,550	73.6%	74.7%	177,580
26-Dec	140,591	0	140,591	16,904,857	4,956,506	73.1%	74.2%	175,710
19-Dec	612,408	12,600	625,008	16,764,266	5,197,821	72.5%	72.7%	174,746
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Cotton

Weekly Sales				Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
9-Jan	316,248	1,320	317,568	8,068,354	4,984,149	61.6%	80.9%	150,519
2-Jan	137,382	0	137,382	7,752,106	4,892,726	59.2%	78.7%	155,333
26-Dec	128,866	5,280	134,146	7,614,724	4,947,016	58.1%	76.8%	154,826
19-Dec	279,056	29,480	308,536	7,485,858	4,933,963	57.1%	75.8%	154,114
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

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