

#### Summary - Week Ending January 2, 2025

	Weekly Sales				Current Year % of USDA*		
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	444,950	0	444,950	Below	17,516,925	62.4%	54.6%
Soybeans	288,671	400	289,071	Below	10,621,538	81.3%	76.9%
Soymeal	144,918	1,088	146,006	Below	-	53.5%	48.0%
Soybean Oil	34,634	69	34,703	Inside	-	119.9%	36.7%
Wheat	111,309	0	111,309	Below	4,089,905	73.6%	74.7%
Cotton	137,382	0	137,382	-	-	59.2%	78.7%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

\* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

#### Destination Summaries

##### Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	288,671	400	289,071
Netherlands	205,435	0	205,435
China	171,773	0	171,773
Indonesia	89,301	0	89,301
Vietnam	81,740	0	81,740
Germany	69,176	0	69,176
Unknown	-696,149	0	-696,149

##### Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	144,918	1,088	146,006
Honduras	30,310	0	30,310
Nicaragua	26,560	0	26,560
Venezuela	21,010	0	21,010
Libya	20,000	0	20,000
Colombia	16,944	0	16,944
Unknown	-6,000	0	-6,000

##### Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	34,634	69	34,703
India	23,000	0	23,000
Venezuela	10,100	0	10,100
Colombia	4,007	0	4,007
Unknown	-600	0	-600

##### Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	444,950	0	444,950
Colombia	177,067	0	177,067
Japan	91,135	0	91,135
Mexico	77,867	0	77,867
Korea	67,750	0	67,750
Dominican Republic	33,174	0	33,174
Unknown	-10,131	0	-10,131

##### Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	111,309	0	111,309
Korea	68,145	0	68,145
Philippines	35,310	0	35,310
Nigeria	30,764	0	30,764
Algeria	20,036	0	20,036
Dominican Republic	19,100	0	19,100
Unknown	-89,000	0	-89,000

##### Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	137,382	0	137,382
Turkey	62,041	0	62,041
Pakistan	25,542	0	25,542
Vietnam	21,499	0	21,499
Unknown	0	0	0

# The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

January 10, 2025

Corn								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
2-Jan	444,950	0	444,950	39,245,906	22,634,337	62.4%	54.6%	686,177
26-Dec	776,992	0	776,992	38,800,956	23,053,117	61.7%	53.9%	679,368
19-Dec	1,711,266	10,000	1,721,266	38,023,964	23,278,628	60.5%	52.5%	682,048
12-Dec	1,174,565	2,540	1,177,105	36,312,698	22,691,245	57.8%	51.0%	709,546

Current Marketing Year: 2024/25 | Next Marketing Year: 2025/26

Soybeans								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
2-Jan	288,671	400	289,071	40,390,894	10,429,419	81.3%	76.9%	269,518
26-Dec	484,679	20	484,699	40,102,223	11,720,896	80.7%	76.3%	270,058
19-Dec	978,351	125,000	1,103,351	39,617,544	12,940,338	79.8%	75.4%	275,950
12-Dec	1,424,158	0	1,424,158	38,639,193	13,535,173	77.8%	74.2%	294,716

Current Marketing Year: 2024/25 | Next Marketing Year: 2025/26

Soybean Meal								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
2-Jan	144,918	1,088	146,006	8,449,051	4,525,143	53.5%	48.0%	189,619
26-Dec	203,814	0	203,814	8,304,133	4,615,077	52.6%	47.4%	188,493
19-Dec	389,634	96,000	485,634	8,100,319	4,662,933	51.3%	46.8%	188,869
12-Dec	261,586	0	261,586	7,710,685	4,565,407	48.8%	45.4%	193,682

Current Marketing Year: 2024/25 | Next Marketing Year: 2025/26

Soybean Oil								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
2-Jan	34,634	69	34,703	599,411	394,468	119.9%	36.7%	-2,568
26-Dec	38,147	0	38,147	564,777	370,702	113.0%	36.7%	-1,631
19-Dec	40,400	0	40,400	526,630	392,255	105.3%	35.0%	-654
12-Dec	6,028	279	6,307	486,230	381,078	97.2%	33.0%	330

Current Marketing Year: 2024/25 | Next Marketing Year: 2025/26

Wheat								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
2-Jan	111,309	0	111,309	17,016,166	4,653,550	73.6%	74.7%	177,580
26-Dec	140,591	0	140,591	16,904,857	4,956,506	73.1%	74.2%	175,710
19-Dec	612,408	12,600	625,008	16,764,266	5,197,821	72.5%	72.7%	174,746
12-Dec	457,933	0	457,933	16,151,858	4,961,653	69.8%	70.8%	186,439

Current Marketing Year: 2024/25 | Next Marketing Year: 2025/26

Cotton								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
2-Jan	137,382	0	137,382	7,752,106	4,892,726	59.2%	78.7%	155,333
26-Dec	128,866	5,280	134,146	7,614,724	4,947,016	58.1%	76.8%	154,826
19-Dec	279,056	29,480	308,536	7,485,858	4,933,963	57.1%	75.8%	154,114
12-Dec	194,895	6,864	201,759	7,206,802	4,795,391	55.0%	74.1%	157,452

Current Marketing Year: 2024/25 | Next Marketing Year: 2025/26

This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.