

Summary - Week Ending February 19, 2026

	Weekly Sales				Current Year % of USDA*		
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	685,804	11,685	697,489	Below	27,458,956	77.5%	72.4%
Soybeans	407,086	0	407,086	Inside	14,957,846	83.2%	87.9%
Soymeal	269,590	30,000	299,590	Inside	-	66.8%	63.7%
Soybean Oil	1,473	-3,950	-2,477	Below	-	65.0%	50.1%
Wheat	242,964	107,015	349,979	Inside	12,859,523	93.3%	86.5%
Cotton	253,229	29,656	282,885	-	-	70.0%	87.4%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	407,086	0	407,086
Egypt	225,840	0	225,840
Germany	126,950	0	126,950
China	75,531	0	75,531
Indonesia	33,779	0	33,779
Japan	31,053	0	31,053
Unknown	-148,050	0	-148,050

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	269,590	30,000	299,590
Morocco	96,233	0	96,233
Mexico	65,582	0	65,582
United Kingdom	28,834	0	28,834
Colombia	27,568	0	27,568
Canada	25,403	0	25,403
Unknown	-20,988	30,000	9,012

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,473	-3,950	-2,477
Venezuela	5,009	0	5,009
Mexico	1,974	0	1,974
Dominican Republic	1,726	0	1,726
Unknown	-7,500	0	-7,500

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	685,804	11,685	697,489
Mexico	373,587	11,685	385,272
Japan	171,662	0	171,662
Morocco	96,972	0	96,972
Colombia	93,518	0	93,518
Algeria	73,429	0	73,429
Unknown	-425,868	0	-425,868

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	242,964	107,015	349,979
Mexico	135,268	3,500	138,768
Nigeria	67,899	0	67,899
Korea	1,200	50,630	51,830
Ecuador	50,087	0	50,087
Philippines	7,228	17,485	24,713
Unknown	-101,800	32,500	-69,300

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	253,229	29,656	282,885
Bangladesh	70,693	0	70,693
India	59,675	0	59,675
Pakistan	57,382	0	57,382
Unknown	0	0	0

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

February 26, 2026

Corn								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Feb	685,804	11,685	697,489	62,959,891	24,631,781	77.5%	72.4%	664,460
12-Feb	1,469,502	65,700	1,535,202	62,274,087	25,913,360	76.6%	70.9%	665,207
5-Feb	2,069,632	60,000	2,129,632	60,804,585	26,070,718	74.8%	69.2%	692,405
29-Jan	1,041,066	16,440	1,057,506	58,734,953	25,513,614	72.3%	67.1%	737,455

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybeans								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Feb	407,086	0	407,086	35,650,627	10,616,655	83.2%	87.9%	261,480
12-Feb	798,216	66,000	864,216	35,243,541	11,021,059	82.2%	87.1%	266,576
5-Feb	281,798	1,300	283,098	34,445,325	11,513,458	80.4%	86.2%	284,554
29-Jan	436,949	440	437,389	34,163,527	12,360,464	79.7%	85.1%	284,464

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybean Meal								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Feb	269,590	30,000	299,590	11,751,386	4,766,398	66.8%	63.7%	183,589
12-Feb	480,937	0	480,937	11,481,796	4,962,139	65.2%	62.2%	186,206
5-Feb	356,990	0	356,990	11,000,859	4,888,791	62.5%	60.5%	194,911
29-Jan	373,653	0	373,653	10,643,869	4,858,215	60.5%	58.6%	199,561

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybean Oil								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Feb	1,473	-3,950	-2,477	351,154	120,519	65.0%	50.1%	5,928
12-Feb	11,134	279	11,413	349,681	127,897	64.8%	49.1%	5,792
5-Feb	2,093	0	2,093	338,547	119,151	62.7%	48.3%	5,950
29-Jan	963	-36	927	336,454	137,901	62.3%	46.5%	5,839

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Wheat								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Feb	242,964	107,015	349,979	22,841,198	4,877,989	93.3%	86.5%	59,801
12-Feb	287,974	18,500	306,474	22,598,234	5,174,988	92.3%	85.1%	66,212
5-Feb	487,998	13,915	501,913	22,310,260	5,209,602	91.1%	83.7%	73,711
29-Jan	373,877	41,000	414,877	21,822,262	5,301,630	89.1%	82.1%	87,262

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Cotton								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Feb	253,229	29,656	282,885	8,753,813	4,377,023	70.0%	87.4%	135,872
12-Feb	466,253	33,138	499,391	8,500,584	4,316,799	68.0%	85.2%	139,980
5-Feb	231,031	50,863	281,894	8,034,331	4,023,161	64.3%	83.8%	151,013
29-Jan	249,836	114,884	364,720	7,803,300	3,980,727	62.4%	81.9%	153,630

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

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