

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

January 15, 2026

Summary - Week Ending January 8, 2026

	Weekly Sales					Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	1,139,540	1,270	1,140,810	Inside	44,911,750	64.0%	58.7%
Soybeans	2,061,901	10,000	2,071,901	Above	76,129,309	71.5%	80.9%
Soymeal	340,579	-92	340,487	Inside	-	53.4%	51.4%
Soybean Oil	14,113	0	14,113	Inside	-	56.1%	42.9%
Wheat	156,255	-26	156,229	Inside	5,740,432	82.8%	76.6%
Cotton	339,724	10,120	349,844	-	-	55.5%	74.9%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	2,061,901	10,000	2,071,901
China	1,224,128	0	1,224,128
Egypt	273,188	0	273,188
Mexico	190,982	0	190,982
Algeria	89,098	0	89,098
Netherlands	68,828	0	68,828
Unknown	-68,450	0	-68,450

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,139,540	1,270	1,140,810
Mexico	265,785	1,270	267,055
Japan	210,756	0	210,756
Taiwan	133,390	0	133,390
Colombia	125,835	0	125,835
Algeria	96,167	0	96,167
Unknown	-13,858	0	-13,858

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	340,579	-92	340,487
Philippines	105,070	0	105,070
Vietnam	54,633	0	54,633
Ecuador	49,498	0	49,498
Mexico	46,825	0	46,825
Canada	42,763	-92	42,671
Unknown	-73,000	0	-73,000

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	156,255	-26	156,229
Unknown	72,000	0	72,000
Philippines	61,460	0	61,460
Japan	6,000	0	6,000
Thailand	4,500	0	4,500
Mexico	3,367	0	3,367
Venezuela	2,650	0	2,650

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	14,113	0	14,113
Colombia	10,000	0	10,000
Mexico	2,157	0	2,157
Jamaica	1,200	0	1,200
Unknown	0	0	0

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	339,724	10,120	349,844
Vietnam	127,402	0	127,402
China	57,241	0	57,241
Pakistan	48,048	250	48,298
Unknown	0	0	0

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Corn

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
8-Jan	1,139,540	1,270	1,140,810	52,034,847	23,065,170	64.0%	58.7%	871,132
1-Jan	377,598	11,860	389,458	50,895,307	23,481,182	62.6%	57.3%	878,896
25-Dec	736,616	0	736,616	50,517,709	24,500,053	62.2%	56.6%	864,803
18-Dec	2,202,287	21,405	2,223,692	49,781,093	25,163,243	61.2%	55.2%	861,298

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybeans

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
8-Jan	2,061,901	10,000	2,071,901	30,637,463	12,653,503	71.5%	80.9%	364,076
1-Jan	877,914	0	877,914	28,575,562	12,228,989	66.7%	79.5%	413,186
25-Dec	1,177,745	66,391	1,244,136	27,697,648	12,463,680	64.6%	79.0%	426,251
18-Dec	987,082	-4,800	982,282	26,519,903	12,505,912	61.9%	78.1%	446,800

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybean Meal

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
8-Jan	340,579	-92	340,487	9,393,248	4,724,097	53.4%	51.4%	216,782
1-Jan	158,143	6,600	164,743	9,052,669	4,688,680	51.4%	49.1%	219,968
25-Dec	110,642	41,776	152,418	8,894,526	5,031,803	50.5%	48.5%	218,417
18-Dec	299,131	1,545	300,676	8,783,884	5,181,960	49.9%	47.8%	215,779

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Soybean Oil

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
8-Jan	14,113	0	14,113	302,940	153,613	56.1%	42.9%	6,262
1-Jan	24,874	0	24,874	288,827	151,657	53.5%	40.7%	6,464
25-Dec	6,238	0	6,238	263,953	148,731	48.9%	40.1%	6,926
18-Dec	49,197	-23,500	25,697	257,715	145,514	47.7%	37.7%	6,909

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Wheat

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
8-Jan	156,255	-26	156,229	20,272,108	4,906,501	82.8%	76.6%	125,639
1-Jan	118,701	-9,347	109,354	20,115,853	5,053,530	82.1%	75.5%	126,525
25-Dec	95,385	9,373	104,758	19,997,152	5,106,781	81.7%	75.0%	126,305
18-Dec	147,834	46,450	194,284	19,901,767	5,436,890	81.3%	73.5%	125,459

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27

Cotton

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
8-Jan	339,724	10,120	349,844	6,937,341	3,794,893	55.5%	74.9%	165,696
1-Jan	98,031	22,491	120,522	6,597,617	3,611,273	52.8%	73.1%	170,730
25-Dec	133,996	2,208	136,204	6,499,586	3,667,278	52.0%	72.2%	168,686
18-Dec	182,680	880	183,560	6,365,590	3,674,005	50.9%	70.3%	167,738

Current Marketing Year: 2025/26 | Next Marketing Year: 2026/27