

# The Hightower Report

*Futures Analysis & Forecasting*

## USDA WEEKLY EXPORT SALES

January 15, 2026

### Summary - Week Ending January 8, 2026

	Weekly Sales				Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk. 5 Yr. Avg
Corn	1,139,540	1,270	1,140,810	Inside	44,911,750	64.0% 58.7%
Soybeans	2,061,901	10,000	2,071,901	Above	76,129,309	71.5% 80.9%
Soymeal	340,579	-92	340,487	Inside	-	53.4% 51.4%
Soybean Oil	14,113	0	14,113	Inside	-	56.1% 42.9%
Wheat	156,255	-26	156,229	Inside	5,740,432	82.8% 76.6%
Cotton	339,724	10,120	349,844	-	-	55.5% 74.9%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

\* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

### Destination Summaries

#### Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	2,061,901	10,000	2,071,901
China	1,224,128	0	1,224,128
Egypt	273,188	0	273,188
Mexico	190,982	0	190,982
Algeria	89,098	0	89,098
Netherlands	68,828	0	68,828
Unknown	-68,450	0	-68,450

#### Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	340,579	-92	340,487
Philippines	105,070	0	105,070
Vietnam	54,633	0	54,633
Ecuador	49,498	0	49,498
Mexico	46,825	0	46,825
Canada	42,763	-92	42,671
Unknown	-73,000	0	-73,000

#### Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	14,113	0	14,113
Colombia	10,000	0	10,000
Mexico	2,157	0	2,157
Jamaica	1,200	0	1,200
Unknown	0	0	0

#### Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,139,540	1,270	1,140,810
Mexico	265,785	1,270	267,055
Japan	210,756	0	210,756
Taiwan	133,390	0	133,390
Colombia	125,835	0	125,835
Algeria	96,167	0	96,167
Unknown	-13,858	0	-13,858

#### Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	156,255	-26	156,229
Unknown	72,000	0	72,000
Philippines	61,460	0	61,460
Japan	6,000	0	6,000
Thailand	4,500	0	4,500
Mexico	3,367	0	3,367
Venezuela	2,650	0	2,650

#### Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	339,724	10,120	349,844
Vietnam	127,402	0	127,402
China	57,241	0	57,241
Pakistan	48,048	250	48,298
Unknown	0	0	0

This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.

# The Hightower Report

*Futures Analysis & Forecasting*

## USDA WEEKLY EXPORT SALES

January 15, 2026

Corn								
	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
8-Jan	1,139,540	1,270	1,140,810	52,034,847	23,065,170	64.0%	58.7%	871,132
1-Jan	377,598	11,860	389,458	50,895,307	23,481,182	62.6%	57.3%	878,896
25-Dec	736,616	0	736,616	50,517,709	24,500,053	62.2%	56.6%	864,803
18-Dec	2,202,287	21,405	2,223,692	49,781,093	25,163,243	61.2%	55.2%	861,298
Current Marketing Year: 2025/26   Next Marketing Year: 2026/27								
Soybeans								
	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
8-Jan	2,061,901	10,000	2,071,901	30,637,463	12,653,503	71.5%	80.9%	364,076
1-Jan	877,914	0	877,914	28,575,562	12,228,989	66.7%	79.5%	413,186
25-Dec	1,177,745	66,391	1,244,136	27,697,648	12,463,680	64.6%	79.0%	426,251
18-Dec	987,082	-4,800	982,282	26,519,903	12,505,912	61.9%	78.1%	446,800
Current Marketing Year: 2025/26   Next Marketing Year: 2026/27								
Soybean Meal								
	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
8-Jan	340,579	-92	340,487	9,393,248	4,724,097	53.4%	51.4%	216,782
1-Jan	158,143	6,600	164,743	9,052,669	4,688,680	51.4%	49.1%	219,968
25-Dec	110,642	41,776	152,418	8,894,526	5,031,803	50.5%	48.5%	218,417
18-Dec	299,131	1,545	300,676	8,783,884	5,181,960	49.9%	47.8%	215,779
Current Marketing Year: 2025/26   Next Marketing Year: 2026/27								
Soybean Oil								
	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
8-Jan	14,113	0	14,113	302,940	153,613	56.1%	42.9%	6,262
1-Jan	24,874	0	24,874	288,827	151,657	53.5%	40.7%	6,464
25-Dec	6,238	0	6,238	263,953	148,731	48.9%	40.1%	6,926
18-Dec	49,197	-23,500	25,697	257,715	145,514	47.7%	37.7%	6,909
Current Marketing Year: 2025/26   Next Marketing Year: 2026/27								
Wheat								
	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
8-Jan	156,255	-26	156,229	20,272,108	4,906,501	82.8%	76.6%	125,639
1-Jan	118,701	-9,347	109,354	20,115,853	5,053,530	82.1%	75.5%	126,525
25-Dec	95,385	9,373	104,758	19,997,152	5,106,781	81.7%	75.0%	126,305
18-Dec	147,834	46,450	194,284	19,901,767	5,436,890	81.3%	73.5%	125,459
Current Marketing Year: 2025/26   Next Marketing Year: 2026/27								
Cotton								
	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
8-Jan	339,724	10,120	349,844	6,937,341	3,794,893	55.5%	74.9%	165,696
1-Jan	98,031	22,491	120,522	6,597,617	3,611,273	52.8%	73.1%	170,730
25-Dec	133,996	2,208	136,204	6,499,586	3,667,278	52.0%	72.2%	168,686
18-Dec	182,680	880	183,560	6,365,590	3,674,005	50.9%	70.3%	167,738
Current Marketing Year: 2025/26   Next Marketing Year: 2026/27								

This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.