

Summary - Week Ending September 18, 2025

	Weekly Sales					Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	1,923,445	0	1,923,445	Above	75,722,760	35.3%	28.8%
Soybeans	724,459	0	724,459	Inside	26,619,304	23.7%	43.4%
Soymeal	79,613	146,551	226,164	Inside	-	19.5%	20.9%
Soybean Oil	-23,296	53,218	29,922	Above	-	24.4%	4.9%
Wheat	539,842	0	539,842	Inside	19,835,792	57.3%	48.7%
Cotton	86,094	0	86,094	-	-	32.5%	50.8%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	724,459	0	724,459
Egypt	166,243	0	166,243
Taiwan	115,346	0	115,346
Mexico	85,912	0	85,912
Indonesia	79,398	0	79,398
Unknown	75,000	0	75,000
Bangladesh	55,000	0	55,000

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	79,613	146,551	226,164
Colombia	8,326	52,456	60,782
Unknown	11,320	46,074	57,394
Vietnam	219	27,000	27,219
Venezuela	46,199	-19,700	26,499
Costa Rica	0	20,913	20,913
Dominican Republic	2,998	13,000	15,998

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	-23,296	53,218	29,922
Venezuela	139	13,500	13,639
Dominican Republic	7	7,500	7,507
Jamaica	0	3,500	3,500
Unknown	0	0	0

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,923,445	0	1,923,445
Mexico	891,098	0	891,098
Unknown	290,651	0	290,651
Colombia	190,916	0	190,916
Spain	97,115	0	97,115
Japan	86,946	0	86,946
Taiwan	75,986	0	75,986

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	539,842	0	539,842
Philippines	116,001	0	116,001
Italy	86,880	0	86,880
Indonesia	77,357	0	77,357
Japan	58,145	0	58,145
Bangladesh	55,000	0	55,000
Unknown	-1,409	0	-1,409

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	86,094	0	86,094
India	27,266	0	27,266
Turkey	22,314	0	22,314
Bangladesh	15,427	0	15,427
Unknown	0	0	0

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

September 25, 2025

Corn

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
18-Sep	1,923,445	0	1,923,445	25,756,544	22,197,450	35.3%	28.8%	953,643
11-Sep	1,231,634	0	1,231,634	23,833,099	21,589,872	32.6%	27.6%	972,820
**4-Sep	539,859	0	539,859	22,601,465	21,914,139	30.9%	26.3%	977,839
28-Aug	-280,943	2,117,000	1,836,057	20,891,932	20,891,932	28.6%	21.8%	991,757
** = Marketing Year Start Current Marketing Year: 2025/26 Next Marketing Year: 2026/27								

Soybeans

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
18-Sep	724,459	0	724,459	11,001,717	9,418,615	23.7%	43.4%	714,086
11-Sep	923,018	2,284	925,302	10,277,258	9,206,535	22.1%	41.0%	714,292
**4-Sep	541,055	0	541,055	9,354,240	9,120,639	20.2%	38.6%	718,339
28-Aug	-23,775	818,474	794,699	8,046,136	8,046,136	17.3%	31.7%	729,557
** = Marketing Year Start Current Marketing Year: 2025/26 Next Marketing Year: 2026/27								

Soybean Meal

Week	Weekly Sales			Next Year Sales		Next Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
18-Sep	79,613	146,551	226,164	3,306,792	3,306,792	19.5%	20.9%	275,425
11-Sep	31,151	151,344	182,495	3,160,241	3,160,241	18.6%	19.0%	272,877
4-Sep	33,408	324,055	357,463	3,008,897	3,008,897	17.7%	17.4%	270,520
28-Aug	-4,317	145,700	141,383	2,684,842	2,684,842	15.8%	15.6%	271,538
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybean Oil

Week	Weekly Sales			Next Year Sales		Next Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
18-Sep	-23,296	53,218	29,922	78,031	78,031	24.4%	4.9%	4,881
11-Sep	22,374	-7	22,367	24,813	24,813	7.8%	4.2%	5,837
4-Sep	-6,421	0	-6,421	24,820	24,820	7.8%	3.7%	5,724
28-Aug	-144	1,821	1,677	24,820	24,820	7.8%	3.8%	5,615
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Wheat

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
18-Sep	539,842	0	539,842	13,640,389	5,120,872	57.3%	48.7%	205,151
11-Sep	377,459	10,000	387,459	13,100,547	5,476,994	55.0%	47.5%	211,769
4-Sep	305,351	0	305,351	12,723,088	5,874,368	53.4%	45.8%	214,982
28-Aug	312,978	5,500	318,478	12,417,737	5,925,478	52.2%	44.1%	216,701
Current Marketing Year: 2025/26 Next Marketing Year: 2026/27								

Cotton

Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit USDA Est.
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	
18-Sep	86,094	0	86,094	4,058,876	3,137,762	32.5%	50.8%	170,282
11-Sep	186,108	19,047	205,155	3,972,782	3,188,891	31.8%	49.8%	168,617
4-Sep	129,598	0	129,598	3,786,674	3,123,276	30.3%	48.2%	168,956
28-Aug	244,971	0	244,971	3,657,076	3,123,884	29.3%	46.5%	168,208
Current Marketing Year: 2025/26 Next Marketing Year: 2026/27								

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