

Summary - Week Ending December 19, 2024

	Weekly Sales				Current Year % of USDA*		
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	1,711,266	10,000	1,721,266	Above	67,763,316	60.5%	52.5%
Soybeans	978,351	125,000	1,103,351	Inside	40,541,198	79.9%	75.4%
Soymeal	389,634	96,000	485,634	Above	-	51.3%	46.8%
Soybean Oil	40,400	0	40,400	Above	-	105.3%	35.0%
Wheat	612,408	12,600	625,008	Above	22,965,106	72.5%	72.7%
Cotton	279,056	29,480	308,536	-	-	57.1%	75.8%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	978,351	125,000	1,103,351
China	410,618	0	410,618
Spain	259,480	0	259,480
Egypt	102,613	0	102,613
Taiwan	76,983	0	76,983
Mexico	75,767	0	75,767
Unknown	-356,778	75,000	-281,778

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,711,266	10,000	1,721,266
Mexico	608,946	0	608,946
Colombia	363,941	0	363,941
Japan	204,847	10,000	214,847
Unknown	163,150	0	163,150
Korea	124,396	0	124,396
Taiwan	66,288	0	66,288

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	389,634	96,000	485,634
Colombia	154,060	0	154,060
Unknown	5,800	96,000	101,800
Mexico	67,368	0	67,368
Philippines	50,300	0	50,300
Ecuador	37,115	0	37,115
Morocco	18,000	0	18,000

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	612,408	12,600	625,008
Mexico	132,417	12,600	145,017
Thailand	126,126	0	126,126
Japan	120,545	0	120,545
Korea	84,200	0	84,200
Philippines	52,114	0	52,114
Unknown	25,100	0	25,100

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	40,400	0	40,400
Morocco	18,000	0	18,000
Colombia	5,600	0	5,600
Canada	4,890	0	4,890
Unknown	0	0	0

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	279,056	29,480	308,536
Turkey	108,688	7,480	116,168
Vietnam	104,470	0	104,470
Pakistan	41,882	22,000	63,882
Unknown	0	0	0

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES
December 27, 2024

Corn								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Dec	1,711,266	10,000	1,721,266	38,023,964	23,278,628	60.5%	52.5%	682,048
12-Dec	1,174,565	2,540	1,177,105	36,312,698	22,691,245	57.8%	51.0%	709,546
5-Dec	946,863	0	946,863	35,138,133	22,571,146	55.9%	48.2%	721,647
28-Nov	1,732,394	22,098	1,754,492	34,191,270	22,807,700	54.4%	46.3%	727,359
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybeans								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Dec	978,351	125,000	1,103,351	39,686,720	12,940,338	79.9%	75.4%	274,051
12-Dec	1,424,158	0	1,424,158	38,708,369	13,535,173	77.9%	74.2%	292,868
5-Dec	1,173,811	20	1,173,831	37,284,211	13,797,332	75.1%	70.9%	322,307
28-Nov	2,312,720	160	2,312,880	36,110,400	14,482,640	72.7%	68.7%	343,903
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybean Meal								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Dec	389,634	96,000	485,634	8,100,319	4,662,933	51.3%	46.8%	188,869
12-Dec	261,586	0	261,586	7,710,685	4,565,407	48.8%	45.4%	193,682
5-Dec	176,324	0	176,324	7,449,099	4,679,615	47.2%	43.7%	195,272
28-Nov	276,040	4,500	280,540	7,272,775	4,798,599	46.1%	42.1%	194,838
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Soybean Oil								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Dec	40,400	0	40,400	526,630	392,255	105.3%	35.0%	-654
12-Dec	6,028	279	6,307	486,230	381,078	97.2%	33.0%	330
5-Dec	63,846	0	63,846	480,202	388,041	96.0%	29.3%	463
28-Nov	19,514	0	19,514	416,356	340,031	83.3%	28.3%	1,913
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Wheat								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Dec	612,408	12,600	625,008	16,764,266	5,197,821	72.5%	72.7%	174,746
12-Dec	457,933	0	457,933	16,151,858	4,961,653	69.8%	70.8%	186,439
5-Dec	290,236	0	290,236	15,693,925	4,909,464	67.9%	67.1%	193,504
28-Nov	378,232	0	378,232	15,403,689	4,818,108	66.6%	65.5%	195,957
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

Cotton								
Week	Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit
	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
19-Dec	279,056	29,480	308,536	7,485,858	4,933,963	57.1%	75.8%	154,114
12-Dec	194,895	6,864	201,759	7,206,802	4,795,391	55.0%	74.1%	157,452
5-Dec	152,989	3,344	156,333	7,011,907	4,729,069	53.5%	72.7%	158,426
28-Nov	170,663	0	170,663	6,858,918	4,713,488	52.4%	71.2%	158,288
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26								

This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. Any information or recommendation contained herein: (i) is not based on, or tailored to, the commodity interest or cash market positions or other circumstances or characterizations of particular investors or traders; (ii) is not customized or personalized for any such investor or trader; and (iii) does not take into consideration, among other things, risk tolerance, net worth, or available risk capital. Any use or reliance upon the information or recommendations is at the sole discretion and election of the subscriber. The risk of loss in trading futures contracts or commodity options can be substantial, and traders should carefully consider the inherent risks of such trading in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.