The Hightower Report

USDA WEEKLY EXPORT SALES June 26, 2025

Futures Analysis & Forecasting

Summary - Week Ending June 19, 2025								
	Weekly Sales						Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg	
Corn	741,226	305,506	1,046,732	Inside	41,208,059	102.3%	94.4%	
Soybeans	402,931	156,153	559,084	Inside	20,542,815	98.3%	98.6%	
Soymeal	93,945	166,129	260,074	Inside	-	90.3%	88.5%	
Soybean Oil	4,030	-7	4,023	Inside	-	89.5%	80.2%	
Wheat	255,208	0	255,208	Below	9,377,286	29.4%	25.5%	
Cotton	27,342	64,664	92,006	-	_	113.1%	111.4%	
Sales are in Metric	Tonnes. Cotton Sa	les in 1,000 running	g bales.					

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown						
Destination	Current	Next	Total			
Total	402,931	156,153	559,084			
Mexico	60,594	57,153	117,747			
Netherlands	63,379	0	63,379			
Indonesia	49,924	11,500	61,424			
Egypt	60,000	0	60,000			
Germany	58,281	0	58,281			
Unknown	-38,600	55,000	16,400			

Soymeal - Top Buyers & Unknown						
Destination	Current	Next	Total			
Total	93,945	166,129	260,074			
Unknown	-50,000	120,000	70,000			
Mexico	24,111	31,857	55,968			
Bangladesh	47,000	0	47,000			
Ecuador	37,760	0	37,760			
Philippines	32,261	0	32,261			
Canada	6,738	12,007	18,745			

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	4,030	-7	4,023
Canada	2,723	-7	2,716
Mexico	1,266	0	1,266
Kuwait	31	0	31
Unknown	0	0	0

Corn - Top Buyers & Unknown						
Destination	Current	Next	Total			
Total	741,226	305,506	1,046,732			
Mexico	105,341	138,486	243,827			
Unknown	100,380	124,000	224,380			
Colombia	191,002	0	191,002			
Japan	178,909	0	178,909			
Spain	93,010	0	93,010			
Iraq	61,499	0	61,499			

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	255,208	0	255,208
Japan	93,634	0	93,634
Mexico	83,171	0	83,171
Korea	22,500	0	22,500
Jamaica	17,398	0	17,398
Colombia	14,000	0	14,000
Unknown	-4,900	0	-4,900

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	27,342	64,664	92,006
Vietnam	7,685	34,346	42,031
El Salvador	-18	15,312	15,294
Pakistan	9,197	0	9,197
Unknown	0	0	0

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USDA WEEKLY EXPORT SALES June 26, 2025

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Corn								
	V	Veekly Sales		Current Y	'ear Sales	Current Yea	ar % USDA	Pace to Hit
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
19-Jun	741,226	305,506	1,046,732	67,574,438	12,815,962	102.3%	94.4%	-147,13
12-Jun	903,792	154,998	1,058,790	66,833,212	13,546,218	101.2%	93.7%	-69,40
5-Jun	791,327	-29,550	761,777	65,929,420	14,388,133	99.8%	93.2%	8,89
29-May	942,276	160,116	1,102,392	65,138,093	15,287,776	98.6%	92.3%	67,16
Current Market	ing Year: 2024	/25 Next Mark	eting Year: 202	5/26				
Soybeans								
	۷	Veekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hi
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
19-Jun	402,931	156,153	559,084	49,473,814	3,863,974	98.3%	98.6%	84,01
12-Jun	481,230	75,151	556,381	49,070,883	3,726,655	97.5%	98.0%	111,92
5-Jun	61,394	58,086	119,480	48,589,653	3,593,271	96.5%	97.3%	141,63
29-May	194,345	3,544	197,889	48,528,259	3,985,230	96.4%	96.5%	135,66
Current Market	ing Year: 2024	/25 Next Mark	eting Year: 202	5/26			-	
Soybean N	leal							
	V	Veekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hi
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
19-Jun	93,945	166,129	260,074	14,257,488	3,352,843	90.3%	88.5%	104,15
12-Jun	160,281	14,021	174,302	14,163,543	3,538,990	89.7%	87.3%	103,50
5-Jun	214,533	46,508	261,041	14,003,262	3,653,459	88.7%	86.3%	106,89
29-May	254,745	10,195	264,940	13,788,729	3,683,961	87.3%	84.9%	112,97
Surrent Market	ting Year: 2024	/25 Next Mark	eting Year: 202	5/26				
		1						
Soybean C								
	V	Veekly Sales		Current Y	ear Sales	Current Yea		
Week		Veekly Sales Next	Total	Current Y Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
Week 19-Jun	V Current 4,030	Veekly Sales Next -7	Total 4,023	Current Y Total 1,055,860	Outstanding 54,008	Current Wk. 89.5%	5 Yr. Avg 80.2%	USDA Est 8,43
Week 19-Jun 12-Jun	V Current 4,030 -1,473	Veekly Sales Next -7 0	Total 4,023 -1,473	Current Y Total	Outstanding 54,008 55,765	Current Wk.	5 Yr. Avg 80.2% 80.4%	USDA Est 8,43 8,15
Week 19-Jun 12-Jun 5-Jun	V Current 4,030 -1,473 5,585	Veekly Sales Next -7 0 -1,488	Total 4,023 -1,473 4,097	Current Y Total 1,055,860 1,051,830 1,053,303	Outstanding 54,008 55,765 77,073	Current Wk. 89.5% 89.1% 89.3%	5 Yr. Avg 80.2% 80.4% 78.7%	USDA Est 8,43 8,15 7,58
Week 19-Jun 12-Jun 5-Jun 29-May	Current 4,030 -1,473 5,585 10,292	Veekly Sales Next -7 0 -1,488 1,488	Total 4,023 -1,473 4,097 11,780	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718	Outstanding 54,008 55,765	Current Wk. 89.5% 89.1%	5 Yr. Avg 80.2% 80.4%	USDA Est 8,43 8,15 7,58
Week 19-Jun 12-Jun 5-Jun 29-May Current Market	Current 4,030 -1,473 5,585 10,292	Veekly Sales Next -7 0 -1,488	Total 4,023 -1,473 4,097 11,780	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718	Outstanding 54,008 55,765 77,073	Current Wk. 89.5% 89.1% 89.3%	5 Yr. Avg 80.2% 80.4% 78.7%	USDA Est 8,43 8,15 7,58
Week 19-Jun 12-Jun 5-Jun 29-May	Current 4,030 -1,473 5,585 10,292 ting Year: 2024	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark	Total 4,023 -1,473 4,097 11,780	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26	Outstanding 54,008 55,765 77,073 84,274	Current Wk. 89.5% 89.1% 89.3% 88.8%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0%	Pace to Hi USDA Est 8,43 8,15 7,58 7,46
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat	V Current 4,030 -1,473 5,585 10,292 ting Year: 2024	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark	Total 4,023 -1,473 4,097 11,780 eting Year: 202	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y	Outstanding 54,008 55,765 77,073 84,274	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea	5 Yr. Avg 80.2% 80.4% 78.7% 77.0%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week	V Current 4,030 -1,473 5,585 10,292 ting Year: 2024 V Current	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark	Total 4,023 -1,473 4,097 11,780 eting Year: 202 Total	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total	Outstanding 54,008 55,765 77,073 84,274 Gear Sales Outstanding	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yes Current Wk.	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Wheat Week 19-Jun	Current 4,030 -1,473 5,585 10,292 ting Year: 2024 Current 255,208	Veekly Sales Next -7 0 -1,488 1,488 Veekly Sales Next 0	Total 4,023 -1,473 4,097 11,780 eting Year: 202 Total 255,208	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea Current Wk. 29.4%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi USDA Est 253,43
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Wheat Week 19-Jun 12-Jun	V Current 4,030 -1,473 5,585 10,292 ting Year: 2024 V Current	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark Veekly Sales Next	Total 4,023 -1,473 4,097 11,780 eting Year: 202 Total	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855	Outstanding 54,008 55,765 77,073 84,274 Gear Sales Outstanding	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea Current Wk. 29.4% 28.2%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg	USDA Es 8,43 8,15 7,58 7,46 Pace to Hi USDA Es 253,43 253,46
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun Week 19-Jun 12-Jun **5-Jun	Current 4,030 -1,473 5,585 10,292 ing Year: 2024 Current 255,208 427,170 388,919	Veekly Sales Next -7 0 -1,488 1,488 Veekly Sales Next 0 0 0	Total 4,023 -1,473 4,097 11,780 eting Year: 202 Total 255,208 427,170 388,919	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yes Current Wk. 29.4% 28.2% 26.3%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5% 23.6% 22.1%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi USDA Est 253,43 253,46 256,15
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 29-May Current Market Wheat 19-Jun 12-Jun **5-Jun 29-May	Current 4,030 -1,473 5,585 10,292 ing Year: 2024 Current 255,208 427,170 388,919 -49,114	Veekly Sales Next -7 0 -1,488 1,488 //25 Next Mark Veekly Sales Next 0 0 0 0	Total 4,023 -1,473 4,097 11,780 eting Year: 202 ting Year: 202 2055,208 427,170 388,919 395,743	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,336,729	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea Current Wk. 29.4% 28.2%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5% 23.6%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi USDA Est 253,43 253,46 256,15
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 29-May Current Market Wheat 19-Jun 12-Jun **5-Jun 29-May **5-Jun 29-May	Current 4,030 -1,473 5,585 10,292 ing Year: 2024 Current 255,208 427,170 388,919 -49,114	Veekly Sales Next -7 0 -1,488 1,488 //25 Next Mark Veekly Sales Next 0 0 0 0	Total 4,023 -1,473 4,097 11,780 eting Year: 202 ting Year: 202 2055,208 427,170 388,919 395,743	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,336,729	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yes Current Wk. 29.4% 28.2% 26.3%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5% 23.6% 22.1%	USDA Est 8,43 8,15 7,58
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 29-May Current Market Wheat 19-Jun 12-Jun **5-Jun 29-May **5-Jun 29-May	V Current 4,030 -1,473 5,585 10,292 ing Year: 2024 Current 255,208 427,170 388,919 -49,114 Year Start Cu	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark Veekly Sales Next 0 0 0 0 444,857 rrent Marketing	Total 4,023 -1,473 4,097 11,780 eting Year: 202 ting Year: 202 2055,208 427,170 388,919 395,743	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,336,729 Next Marketin	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729 g Year: 2026/27	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea Current Wk. 29.4% 28.2% 26.3% 23.8%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5% 23.6% 22.1% 16.1%	USDA Est 8,43 8,15 7,58 7,46 7,46 Vace to Hi USDA Est 253,43 253,43 255,45 256,15 260,98
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 29-May Current Market Wheat 19-Jun 12-Jun **5-Jun 29-May	V Current 4,030 -1,473 5,585 10,292 ing Year: 2024 Current 255,208 427,170 388,919 -49,114 Year Start Cu	Veekly Sales Next -7 0 -1,488 1,488 //25 Next Mark Veekly Sales Next 0 0 0 0	Total 4,023 -1,473 4,097 11,780 eting Year: 202 ting Year: 202 2055,208 427,170 388,919 395,743	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,909,685 5,336,729 Next Marketin Current Y	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729 g Year: 2026/27 Cear Sales	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea 29.4% 28.2% 26.3% 23.8% Current Yea	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5% 23.6% 22.1% 16.1%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi USDA Est 253,43 253,46 256,15 260,98
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 29-May Current Market Wheat 19-Jun 12-Jun **5-Jun 29-May **5-Jun 29-May	V Current 4,030 -1,473 5,585 10,292 ing Year: 2024 Current 255,208 427,170 388,919 -49,114 Year Start Cu	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark Veekly Sales Next 0 0 0 0 444,857 rrent Marketing	Total 4,023 -1,473 4,097 11,780 eting Year: 202 ting Year: 202 2055,208 427,170 388,919 395,743	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,336,729 Next Marketin	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729 g Year: 2026/27 Cear Sales	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea Current Wk. 29.4% 28.2% 26.3% 23.8%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% ar % USDA 5 Yr. Avg 25.5% 23.6% 22.1% 16.1%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi USDA Est 253,43 253,46 256,15 260,98 Pace to Hi USDA Est
Week 19-Jun 12-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 12-Jun 12-Jun **5-Jun 29-May * = Marketing Cotton	V Current 4,030 -1,473 5,585 10,292 ting Year: 2024 V Current 255,208 427,170 388,919 -49,114 Year Start Current	Veekly Sales Next -7 0 -1,488 1,488 /25 Next Mark Veekly Sales Next 0 0 444,857 rrent Marketing	Total 4,023 -1,473 4,097 11,780 eting Year: 202 ting Year: 202 255,208 427,170 388,919 395,743 Year: 2025/26	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,909,685 5,336,729 Next Marketin Current Y	Outstanding 54,008 55,765 77,073 84,274 Cear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729 g Year: 2026/27 Cear Sales	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea 29.4% 28.2% 26.3% 23.8% Current Yea	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% 77.0% 5 Yr. Avg 25.5% 23.6% 22.1% 16.1%	USDA Es 8,43 8,15 7,58 7,46 Pace to Hi USDA Es 253,43 253,46 256,15 260,98 Pace to Hi USDA Es
Week 19-Jun 12-Jun 5-Jun 29-May Current Market Wheat Week 19-Jun 12-Jun 12-Jun 12-Jun 29-May **5-Jun 29-May Cotton Week	V Current 4,030 -1,473 5,585 10,292 ing Year: 2024 V Current 255,208 427,170 388,919 -49,114 Year Start Current V Current	Veekly Sales Next -7 0 -1,488 1,488 1,488 1,488 1,488 Veekly Sales Next 0	Total 4,023 -1,473 4,097 11,780 eting Year: 202 eting Year: 202 427,170 388,919 395,743 Year: 2025/26	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Courrent Y 5,336,855 5,909,685 5,336,729 Next Marketing Current Y Total	Outstanding 54,008 55,765 77,073 84,274 ear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729 g Year: 2026/27 ear Sales Outstanding	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea 29.4% 28.2% 26.3% 23.8% Current Yea Current Yea Current Wk.	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% 377.0% 377.0% 25.5% 23.6% 22.1% 16.1% 16.1% 367 % USDA 5 Yr. Avg	USDA Es 8,43 8,15 7,58 7,46 7,46 Pace to Hi USDA Es 253,43 253,46 256,15 260,98 Pace to Hi USDA Es -130,03
Week 19-Jun 12-Jun 5-Jun 29-May Current Markett Wheat Week 19-Jun 12-Jun Vheat Week 19-Jun 12-Jun **5-Jun 29-May * Marketing N Cotton Week 19-Jun	V Current 4,030 -1,473 5,585 10,292 ing Year: 2024 V Current 255,208 427,170 388,919 -49,114 Year Start Cur V Current 27,342	Veekly Sales Next -7 0 -1,488 1,488 1,488 Veekly Sales Next 0 0 0 444,857 rrent Marketing Veekly Sales Next 64,664	Total 4,023 -1,473 4,097 11,780 eting Year: 202 eting Year: 202 5,208 427,170 388,919 395,743 Year: 2025/26 Year: 2025/26	Current Y Total 1,055,860 1,051,830 1,053,303 1,047,718 5/26 Current Y Total 6,592,063 6,336,855 5,909,685 5,336,729 Next Marketin Current Y Total 11,696,053	Outstanding 54,008 55,765 77,073 84,274 6ear Sales Outstanding 5,856,481 5,857,608 5,793,976 5,336,729 g Year: 2026/27 fear Sales Outstanding 1,756,094	Current Wk. 89.5% 89.1% 89.3% 88.8% Current Yea Current Wk. 29.4% 28.2% 26.3% 23.8% Current Yea Current Yea Current Wk. 113.1%	5 Yr. Avg 80.2% 80.4% 78.7% 77.0% 77.0% 5 Yr. Avg 25.5% 23.6% 22.1% 16.1% 16.1% 16.1% 5 Yr. Avg 5 Yr. Avg 111.4%	USDA Est 8,43 8,15 7,58 7,46 Pace to Hi USDA Est 253,43 253,46 256,15 260,98

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