The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES June 12, 2025

Summary - Week Ending June 5, 2025									
	Weekly Sales					Current Year % of USDA*			
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg		
Corn	791,327	-29,550	761,777	Inside	29,989,865	99.8%	93.2%		
Soybeans	61,394	58,086	119,480	Below	4,390,137	96.7%	97.3%		
Soymeal	214,533	46,508	261,041	Inside	-	88.7%	86.3%		
Soybean Oil	5,585	-1,488	4,097	Below	-	96.6%	78.7%		
Wheat	388,919	0	388,919	Inside	14,290,323	27.1%	22.1%		
Cotton	60,180	36,102	96,282	-	_	112.0%	110.1%		
Sales are in Metric	Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.								
Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.									

Destination Summaries

Soybeans - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	61,394	58,086	119,480				
Indonesia	69,362	420	69,782				
Japan	41,051	19,383	60,434				
Egypt	58,455	0	58,455				
Netherlands	57,143	0	57,143				
Algeria	42,022	0	42,022				
Unknown	-260,700	0	-260,700				

Soymeal - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	214,533	46,508	261,041				
Vietnam	108,617	0	108,617				
Venezuela	56,000	0	56,000				
Bangladesh	54,450	0	54,450				
Colombia	46,231	0	46,231				
Canada	16,886	7,508	24,394				
Unknown	-120,000	39,000	-81,000				

Soyoil - Top Buyers & Unknown						
Destination	Current	Next	Total			
Total	5,585	-1,488	4,097			
Mexico	3,852	0	3,852			
Panama	69	0	69			
Canada	1,555	-1,488	67			
Unknown	0	0	0			

Corn - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	791,327	-29,550	761,777				
Japan	376,228	5,080	381,308				
Mexico	164,358	13,074	177,432				
Colombia	142,479	0	142,479				
Korea	69,038	0	69,038				
Egypt	56,354	0	56,354				
Unknown	-164,600	-65,000	-229,600				

Wheat - Top Buyers & Unknown							
Destination	Current	Next	Total				
Total	388,919	0	388,919				
Mexico	97,167	0	97,167				
Indonesia	70,000	0	70,000				
Japan	60,192	0	60,192				
Thailand	59,900	0	59,900				
Unknown	58,185	0	58,185				
Chile	20,000	0	20,000				

Cotton - Top Buyers & Unknown						
Destination	Current	Next	Total			
Total	60,180	36,102	96,282			
Vietnam	28,029	25,098	53,127			
India	18,598	0	18,598			
Turkey	633	7,480	8,113			
Unknown	0	0	0			

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USDA WEEKLY EXPORT SALES June 12, 2025

	W	eekly Sales		Current Y	ear Sales	Current Yea	ar % USDA	Pace to Hi
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est
5-Jun	791,327	-29,550	761,777	65,929,420	14,388,133	99.8%	93.2%	8,89
29-May	942,276	160,116	1,102,392	65,138,093	15,287,776	98.6%	92.3%	67,16
22-May	916,712	31,000	947,712	64,195,817	15,993,320	97.2%	91.3%	127,81
15-May	1,190,830	218,371	1,409,201	63,279,105	16,674,883	95.8%	90.7%	178,94
urrent Marke	ting Year: 2024/	25 Next Marke	ting Year: 202	5/26				
Soybeans								
		eekly Sales		Current Y	ear Sales	Current Yea	er % USDA	Pace to Hi
Week	Current	Next	Total		Outstanding	Current Wk.	5 Yr. Avg	USDA Est
5-Jun	61,394	58,086	119,480	48,712,518	3,593,271	96.7%	97.3%	131,75
29-May	194,345	3,544	197,889	48,651,124	3,985,230	96.6%	96.5%	126,512
22-May	146,034	32,800	178,834	48,456,779	4,099,455	96.2%	96.1%	131,213
15-May	307,939	15,000	322,939	48,310,745	4,162,739	95.9%	95.5%	132,174
	ting Year: 2024/	,	, , , , ,		4,102,700	00.070	00.070	102,17
Soybean N								
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1441-		eekly Sales	T-4-1	Current Y		Current Yea		Pace to Hit
Week	Current	Next	Total	Total		Current Wk.	5 Yr. Avg	USDA Est
5-Jun	214,533	46,508	261,041	14,003,262	3,653,459	88.7%	86.3%	106,899
29-May	254,745	10,195	264,940	13,788,729	3,683,961	87.3%	84.9%	112,975
22-May	424,649	178,520	603,169	13,533,984	3,667,754	85.7%	82.8%	120,550
15-May	359,579 ting Year: 2024/	23,073	382,652	13,109,335	3,512,869	83.0%	81.0%	135,976
		20 Next Plank	ting rear. 2020	3720				
Soybean (
		eekly Sales		Current Y		Current Yea		Pace to Hit
Week	Current	Next	Total	Total		Current Wk.	5 Yr. Avg	USDA Est
5-Jun	5,585	-1,488	4,097	1,053,303	77,073	96.6%		
							78.7%	
29-May	10,292	1,488	11,780	1,047,718	84,274	96.1%	77.0%	2,387
22-May	10,292 19,542	1,488 0	11,780 19,542	1,047,718 1,037,426	84,274 88,197	96.1% 95.2%	77.0% 76.4%	2,387 2,809
22-May 15-May	10,292 19,542 13,690	1,488 0 -30	11,780 19,542 13,660	1,047,718 1,037,426 1,017,884	84,274	96.1%	77.0%	2,387 2,809
22-May 15-May Current Marke	10,292 19,542	1,488 0 -30	11,780 19,542 13,660	1,047,718 1,037,426 1,017,884	84,274 88,197	96.1% 95.2%	77.0% 76.4%	2,387 2,809
22-May 15-May	10,292 19,542 13,690	1,488 0 -30	11,780 19,542 13,660	1,047,718 1,037,426 1,017,884	84,274 88,197	96.1% 95.2%	77.0% 76.4%	2,387 2,809
22-May 15-May Current Marke	10,292 19,542 13,690 ting Year: 2024/	1,488 0 -30	11,780 19,542 13,660	1,047,718 1,037,426 1,017,884	84,274 88,197 111,301	96.1% 95.2%	77.0% 76.4% 74.5%	2,387 2,809 3,658
22-May 15-May Current Marke	10,292 19,542 13,690 ting Year: 2024/	1,488 0 -30 25 Next Mar ke	11,780 19,542 13,660	1,047,718 1,037,426 1,017,884 5/26	84,274 88,197 111,301 ear Sales	96.1% 95.2% 93.4%	77.0% 76.4% 74.5%	2,387 2,809 3,658
22-May 15-May Current Marke Wheat	10,292 19,542 13,690 ting Year: 2024/	1,488 0 -30 25 Next Marks 'eekly Sales	11,780 19,542 13,660 eting Year: 202	1,047,718 1,037,426 1,017,884 5/26 Current Y	84,274 88,197 111,301 ear Sales	96.1% 95.2% 93.4%	77.0% 76.4% 74.5% ar % USDA	2,387 2,809 3,658 Pace to Hit USDA Est
22-May 15-May Current Marke Wheat	10,292 19,542 13,690 ting Year: 2024/ W	1,488 0 -30 25 Next Marke /eekly Sales Next	11,780 19,542 13,660 eting Year: 202	1,047,718 1,037,426 1,017,884 5/26 Current Y	84,274 88,197 111,301 ear Sales Outstanding	96.1% 95.2% 93.4% Current Yea Current Wk.	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg	2,387 2,805 3,658 Pace to Hit USDA Est 245,624
22-May 15-May Current Marke Wheat Week **5-Jun	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919	1,488 0 -30 25 Next Marke /eekly Sales Next 0	11,780 19,542 13,660 eting Year: 202! Total 388,919	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685	84,274 88,197 111,301 ear Sales Outstanding 5,793,976	96.1% 95.2% 93.4% Current Yes Current Wk. 27.1%	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg 22.1%	2,387 2,809 3,658 Pace to Hit USDA Est 245,624 250,616
22-May 15-May Current Marke Wheat Week **5-Jun 29-May	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114	1,488 0 -30 25 Next Marke /eekly Sales Next 0 444,857	11,780 19,542 13,660 sting Year: 202 Total 388,919 395,743	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729	96.1% 95.2% 93.4% Current Yes Current Wk. 27.1% 24.5%	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg 22.1% 16.1%	2,387 2,809 3,658 Pace to Hit USDA Est 245,624 250,616 253,534
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797	1,488 0 -30 25 Next Marke Veekly Sales Next 0 444,857 711,368 882,202	11,780 19,542 13,660 eting Year: 2023 Total 388,919 395,743 582,571 868,829	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504	96.1% 95.2% 93.4% Current Yea Current Wk. 27.1% 24.5% 22.5%	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2%	2,387 2,809 3,658 Pace to Hit USDA Est 245,624 250,616 253,534
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May ** = Marketing	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373	1,488 0 -30 25 Next Marke Veekly Sales Next 0 444,857 711,368 882,202	11,780 19,542 13,660 eting Year: 2023 Total 388,919 395,743 582,571 868,829	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504	96.1% 95.2% 93.4% Current Yea Current Wk. 27.1% 24.5% 22.5%	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2%	2,387 2,809 3,658 Pace to Hit USDA Est 245,624 250,616 253,534
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373 Year Start Curr	1,488 0 -30 25 Next Market /eekly Sales Next 0 444,857 711,368 882,202 rent Marketing	11,780 19,542 13,660 eting Year: 2023 Total 388,919 395,743 582,571 868,829	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504 Next Marketing	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504 g Year: 2026/27	96.1% 95.2% 93.4% Current Yea Current Wk. 27.1% 24.5% 22.5% 19.2%	77.0% 76.4% 74.5% Ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2% 12.8%	2,387 2,809 3,658 Pace to Hit USDA Est: 245,624 250,616 253,534 260,310
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May ** = Marketing Cotton	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373 Year Start Curr	1,488 0 -30 25 Next Marke Veekly Sales Next 0 444,857 711,368 882,202 rent Marketing Veekly Sales	11,780 19,542 13,660 eting Year: 202: Total 388,919 395,743 582,571 868,829 Year: 2025/26	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504 Next Marketing Current Y	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504 g Year: 2026/27 ear Sales	96.1% 95.2% 93.4% Current Yea Current Wk. 27.1% 24.5% 22.5% 19.2%	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2% 12.8%	2,387 2,809 3,658 Pace to Hit USDA Est 245,622 250,616 253,532 260,310
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May ** = Marketing Cotton Week	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373 Year Start Current W Current	1,488 0 -30 25 Next Marke 2eekly Sales Next 0 444,857 711,368 882,202 rent Marketing 2eekly Sales Next	11,780 19,542 13,660 eting Year: 202! Total 388,919 395,743 582,571 868,829 Year: 2025/26	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504 Next Marketing Current Y Total	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504 gYear: 2026/27 ear Sales Outstanding	96.1% 95.2% 93.4% Current Yea Current Wk. 27.1% 24.5% 22.5% 19.2% Current Yea Current Wk.	77.0% 76.4% 74.5% ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2% 12.8% ar % USDA 5 Yr. Avg	2,387 2,809 3,658 Pace to Hir USDA Est 245,622 250,616 253,534 260,310 Pace to Hir USDA Est
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May ** = Marketing Cotton Week 5-Jun	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373 Year Start Current W Current 60,180	1,488 0 -30 25 Next Market /eekly Sales Next 0 444,857 711,368 882,202 rent Marketing /eekly Sales Next 36,102	11,780 19,542 13,660 eting Year: 202! Total 388,919 395,743 582,571 868,829 Year: 2025/26	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504 Next Marketing Current Y Total 11,585,513	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504 g Year: 2026/27 ear Sales Outstanding 2,034,769	96.1% 95.2% 93.4% Current Yes Current Wk. 27.1% 24.5% 22.5% 19.2% Current Yes Current Wk. 112.0%	77.0% 76.4% 74.5% Ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2% 12.8% Ar % USDA 5 Yr. Avg 110.1%	2,387 2,809 3,658 Pace to Hit USDA Est 245,624 250,616 253,534 260,310 Pace to Hit USDA Est -100,214
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May ** = Marketing Cotton Week 5-Jun 29-May	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373 Year Start Current 60,180 109,785	1,488 0 -30 -30 25 Next Market Veekly Sales Next 0 444,857 711,368 882,202 rent Marketing Veekly Sales Next 36,102 38,984	11,780 19,542 13,660 eting Year: 202! Total 388,919 395,743 582,571 868,829 Year: 2025/26 Total 96,282 148,769	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504 Next Marketing Current Y Total 11,585,513 11,525,333	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504 g Year: 2026/27 ear Sales Outstanding 2,034,769 2,210,840	96.1% 95.2% 93.4% Current Yea Current Wk. 27.1% 24.5% 22.5% 19.2% Current Yea Current Wk. 112.0% 111.5%	77.0% 76.4% 74.5% Ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2% 12.8% Ar % USDA 5 Yr. Avg 110.1% 108.9%	2,387 2,809 3,658 Pace to Hit USDA Est: 245,624 250,616 253,534 260,310 Pace to Hit USDA Est: -100,214 -88,269
22-May 15-May Current Marke Wheat Week **5-Jun 29-May 22-May 15-May ** = Marketing Cotton Week 5-Jun	10,292 19,542 13,690 ting Year: 2024/ W Current 388,919 -49,114 -128,797 -13,373 Year Start Current W Current 60,180	1,488 0 -30 25 Next Market /eekly Sales Next 0 444,857 711,368 882,202 rent Marketing /eekly Sales Next 36,102	11,780 19,542 13,660 eting Year: 202! Total 388,919 395,743 582,571 868,829 Year: 2025/26	1,047,718 1,037,426 1,017,884 5/26 Current Y Total 5,909,685 5,336,729 4,891,872 4,180,504 Next Marketing Current Y Total 11,585,513	84,274 88,197 111,301 ear Sales Outstanding 5,793,976 5,336,729 4,891,872 4,180,504 g Year: 2026/27 ear Sales Outstanding 2,034,769	96.1% 95.2% 93.4% Current Yes Current Wk. 27.1% 24.5% 22.5% 19.2% Current Yes Current Wk. 112.0%	77.0% 76.4% 74.5% Ar % USDA 5 Yr. Avg 22.1% 16.1% 14.2% 12.8% Ar % USDA 5 Yr. Avg 110.1%	2,196 2,387 2,809 3,658 Pace to Hit USDA Est. 245,624 250,616 253,534 260,310 Pace to Hit USDA Est100,214 -88,269 -74,543