

# The Hightower Report

*Futures Analysis & Forecasting*

## USDA WEEKLY EXPORT SALES December 12, 2024

### Summary - Week Ending December 5, 2024

	Weekly Sales					Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	946,863	0	946,863	Inside	37,276,387	55.9%	48.2%
Soybeans	1,173,811	20	1,173,831	Inside	43,130,894	75.1%	70.9%
Soymeal	176,324	0	176,324	Below	-	47.2%	43.7%
Soybean Oil	63,846	0	63,846	Inside	-	96.0%	29.3%
Wheat	290,236	0	290,236	Inside	10,664,345	68.5%	67.1%
Cotton	152,989	3,344	156,333	-	-	53.5%	72.7%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

\* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

### Destination Summaries

#### Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,173,811	20	1,173,831
China	704,977	0	704,977
Spain	245,760	0	245,760
Mexico	156,479	0	156,479
Egypt	107,178	0	107,178
Algeria	90,000	0	90,000
Unknown	-518,600	0	-518,600

#### Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	176,324	0	176,324
Mexico	130,490	0	130,490
Venezuela	51,817	0	51,817
United Kingdom	35,537	0	35,537
El Salvador	17,997	0	17,997
Guatemala	15,387	0	15,387
Unknown	-1,499	0	-1,499

#### Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	63,846	0	63,846
Korea	31,000	0	31,000
India	10,000	0	10,000
Mexico	7,827	0	7,827
Unknown	500	0	500

#### Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	946,863	0	946,863
Colombia	257,888	0	257,888
Mexico	194,900	0	194,900
Japan	143,351	0	143,351
Korea	70,014	0	70,014
Taiwan	68,733	0	68,733
Unknown	36,501	0	36,501

#### Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	290,236	0	290,236
Philippines	92,000	0	92,000
Mexico	73,723	0	73,723
Japan	56,945	0	56,945
Panama	42,001	0	42,001
Nigeria	29,937	0	29,937
Unknown	-12,437	0	-12,437

#### Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	152,989	3,344	156,333
Vietnam	75,788	0	75,788
Pakistan	50,666	0	50,666
Malaysia	10,032	0	10,032
Unknown	0	0	0

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## USDA WEEKLY EXPORT SALES

December 12, 2024

Corn								
Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
5-Dec	946,863	0	946,863	35,138,133	22,571,146	55.9%	48.2%	721,647
28-Nov	1,732,394	22,098	1,754,492	34,191,270	22,807,700	54.4%	46.3%	727,359
21-Nov	1,062,888	67,200	1,130,088	32,458,876	22,120,656	51.6%	44.6%	752,219
14-Nov	1,494,647	0	1,494,647	31,395,988	22,068,515	49.9%	41.8%	759,718
Current Marketing Year: 2024/25   Next Marketing Year: 2025/26								
Soybeans								
Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
5-Dec	1,173,811	20	1,173,831	37,284,211	13,797,332	75.1%	70.9%	322,307
28-Nov	2,312,720	160	2,312,880	36,110,400	14,482,640	72.7%	68.7%	343,903
21-Nov	2,490,461	18,000	2,508,461	33,797,680	14,598,825	68.0%	67.1%	392,602
14-Nov	1,785,554	0	1,785,554	31,307,219	14,189,698	63.0%	64.5%	443,240
Current Marketing Year: 2024/25   Next Marketing Year: 2025/26								
Soybean Meal								
Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
5-Dec	176,324	0	176,324	7,449,099	4,679,615	47.2%	43.7%	195,272
28-Nov	276,040	4,500	280,540	7,272,775	4,798,599	46.1%	42.1%	194,838
21-Nov	487,325	0	487,325	6,996,735	4,939,533	44.3%	40.7%	196,654
14-Nov	274,903	726	275,629	6,509,410	4,782,767	41.2%	39.7%	203,013
Current Marketing Year: 2024/25   Next Marketing Year: 2025/26								
Soybean Oil								
Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
5-Dec	63,846	0	63,846	480,202	388,041	96.0%	29.3%	463
28-Nov	19,514	0	19,514	416,356	340,031	83.3%	28.3%	1,913
21-Nov	124,792	0	124,792	396,842	359,510	79.4%	28.0%	2,307
14-Nov	21,947	0	21,947	272,050	238,280	54.4%	26.1%	4,986
Current Marketing Year: 2024/25   Next Marketing Year: 2025/26								
Wheat								
Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
5-Dec	290,236	0	290,236	15,836,593	4,909,464	68.5%	67.1%	189,791
28-Nov	378,232	0	378,232	15,546,357	4,818,108	67.2%	65.5%	192,339
21-Nov	366,804	0	366,804	15,168,125	4,762,264	65.6%	64.1%	196,937
14-Nov	549,601	0	549,601	14,801,321	4,829,293	64.0%	61.9%	201,037
Current Marketing Year: 2024/25   Next Marketing Year: 2025/26								
Cotton								
Weekly Sales			Current Year Sales		Current Year % USDA		Pace to Hit	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg	USDA Est.
5-Dec	152,989	3,344	156,333	7,011,907	4,729,069	53.5%	72.7%	158,426
28-Nov	170,663	0	170,663	6,858,918	4,713,488	52.4%	71.2%	158,288
21-Nov	324,072	0	324,072	6,688,255	4,700,371	51.1%	69.7%	158,594
14-Nov	318,516	16,016	334,532	6,364,183	4,506,617	48.6%	67.9%	162,589
Current Marketing Year: 2024/25   Next Marketing Year: 2025/26								

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