

The Hightower Report

Futures Analysis & Forecasting

ETHANOL PRODUCTION REPORT

April 15, 2026

Ethanol average daily production for the week ending April 10 averaged 1.120 million barrels. This is a new high daily production for this week of the year. The previous high was 1.024 million barrels per day in 2023. This was up 0.4% from last week and up 10.7% from last year. The 5-year average for this week is 0.981 million barrels per day. Ethanol production for the week was 7.840 million barrels. Ethanol stocks were 26.699 million barrels. This was up 2.5% from last week and down 0.4% from last year. The 5-year average stocks for this week is 24.609 million barrels. The amount of corn used for the week is estimated at 111.54 million bushels. Cumulative corn use for the crop year has reached 3.461 billion bushels. Corn use needs to average 104.69 million bushels per week to meet the USDA's marketing year forecast of 5.600 billion bushels.

Recent History

Date	In Million Barrels					Implied Corn Usage For CY (MMBu)		
	Total Production	Total Prod. Change	Stocks	Weekly Stocks Change	Implied Demand*	Corn Used Per Week	Needed / Week for USDA Est	Cumulative for Crop Year
12/26/25	7.840	0.175	22.944	0.416	7.424	111.54	106.93	1811.63
1/2/26	7.686	-0.154	23.652	0.708	6.978	109.35	106.86	1920.99
1/9/26	8.372	0.686	24.473	0.821	7.551	119.11	106.49	2040.10
1/16/26	7.833	-0.539	25.739	1.266	6.567	111.45	106.34	2151.55
1/23/26	7.798	-0.035	25.400	-0.339	8.137	110.95	106.19	2262.49
1/30/26	6.692	-1.106	25.136	-0.264	6.956	95.21	106.55	2357.71
2/6/26	7.770	1.078	25.247	0.111	7.659	110.55	106.42	2468.25
2/13/26	7.826	0.056	25.588	0.341	7.485	111.35	106.25	2579.60
2/20/26	7.791	-0.035	25.646	0.058	7.733	110.85	106.08	2690.45
2/27/26	7.665	-0.126	26.337	0.691	6.974	109.05	105.96	2799.50
3/6/26	7.882	0.217	25.580	-0.757	8.639	112.14	105.72	2911.64
3/13/26	7.651	-0.231	26.407	0.827	6.824	108.86	105.59	3020.50
3/20/26	7.812	0.161	27.170	0.763	7.049	111.15	105.36	3131.65
3/27/26	7.525	-0.287	25.991	-1.179	8.704	107.06	105.28	3238.71
4/3/26	7.812	0.287	26.053	0.062	7.750	111.15	105.01	3349.86
4/10/26	7.840	0.028	26.699	0.646	7.194	111.54	104.69	3461.40

*Implied Demand = Production + Imports - Change in Stocks.

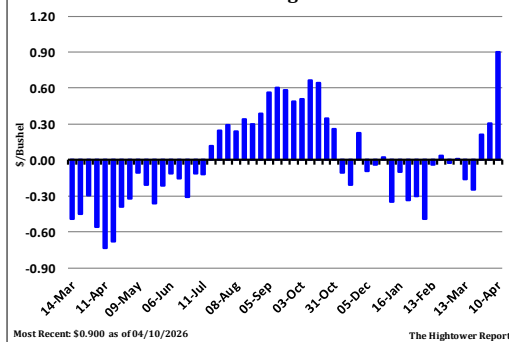
US Weekly Average Daily Ethanol Production



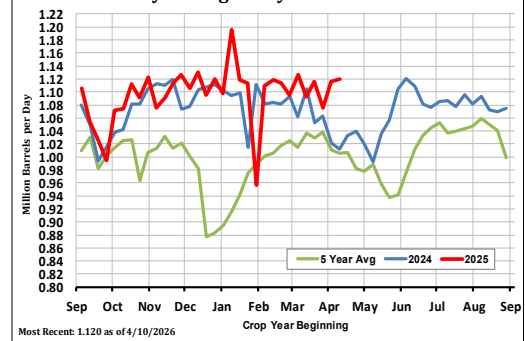
US Weekly Ethanol Stocks



Ethanol Profit Margin - Iowa Prices



US Weekly Average Daily Ethanol Production



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