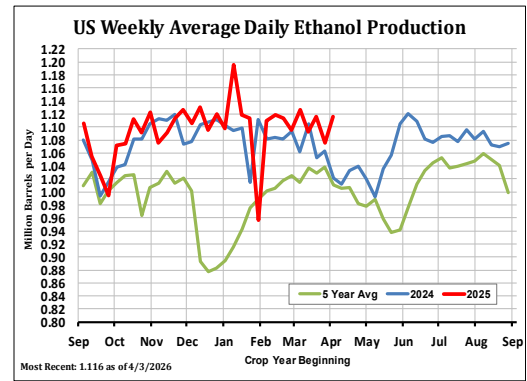
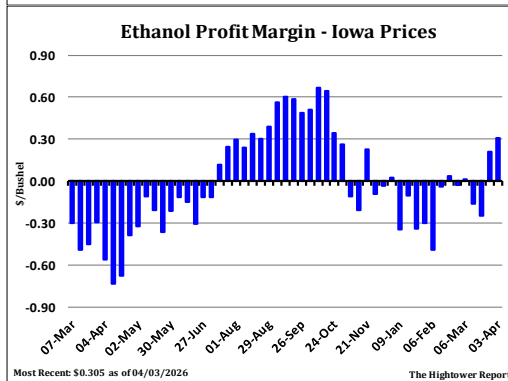
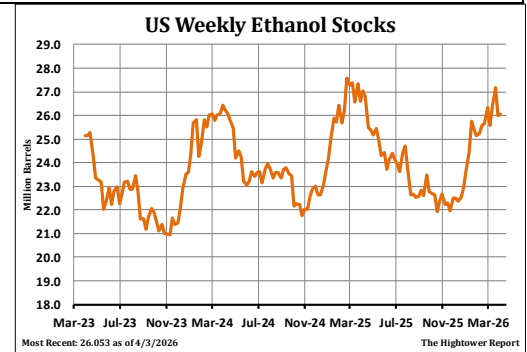
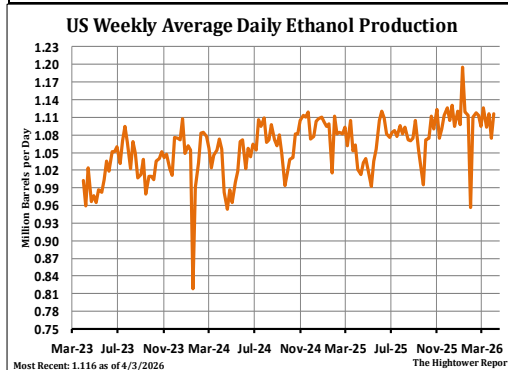


Ethanol average daily production for the week ending April 3 averaged 1.116 million barrels. This is a new high daily production for this week of the year. The previous high was 1.056 million barrels per day in 2024. This was up 3.8% from last week and up 9.3% from last year. The 5-year average for this week is 1.001 million barrels per day. Ethanol production for the week was 7.812 million barrels. Ethanol stocks were 26.053 million barrels. This was up 0.2% from last week and down 3.6% from last year. The 5-year average stocks for this week is 24.763 million barrels. The amount of corn used for the week is estimated at 111.15 million bushels. Cumulative corn use for the crop year has reached 3.350 billion bushels. Corn use needs to average 105.01 million bushels per week to meet the USDA's marketing year forecast of 5.600 billion bushels.

Date	In Million Barrels					Implied Corn Usage For CY (MMBu)		
	Total Production	Total Prod. Change	Stocks	Weekly Stocks Change	Implied Demand*	Corn Used Per Week	Needed / Week for USDA Est	Cumulative for Crop Year
12/19/25	7.665	-0.252	22.528	0.175	7.490	109.05	107.06	1700.09
12/26/25	7.840	0.175	22.944	0.416	7.424	111.54	106.93	1811.63
1/2/26	7.686	-0.154	23.652	0.708	6.978	109.35	106.86	1920.99
1/9/26	8.372	0.686	24.473	0.821	7.551	119.11	106.49	2040.10
1/16/26	7.833	-0.539	25.739	1.266	6.567	111.45	106.34	2151.55
1/23/26	7.798	-0.035	25.400	-0.339	8.137	110.95	106.19	2262.49
1/30/26	6.692	-1.106	25.136	-0.264	6.956	95.21	106.55	2357.71
2/6/26	7.770	1.078	25.247	0.111	7.659	110.55	106.42	2468.25
2/13/26	7.826	0.056	25.588	0.341	7.485	111.35	106.25	2579.60
2/20/26	7.791	-0.035	25.646	0.058	7.733	110.85	106.08	2690.45
2/27/26	7.665	-0.126	26.337	0.691	6.974	109.05	105.96	2799.50
3/6/26	7.882	0.217	25.580	-0.757	8.639	112.14	105.72	2911.64
3/13/26	7.651	-0.231	26.407	0.827	6.824	108.86	105.59	3020.50
3/20/26	7.812	0.161	27.170	0.763	7.049	111.15	105.36	3131.65
3/27/26	7.525	-0.287	25.991	-1.179	8.704	107.06	105.28	3238.71
4/3/26	7.812	0.287	26.053	0.062	7.750	111.15	105.01	3349.86

*Implied Demand = Production + Imports - Change in Stocks.



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