

The Hightower Report

Futures Analysis & Forecasting

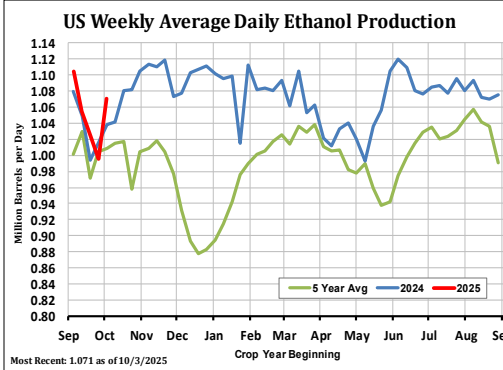
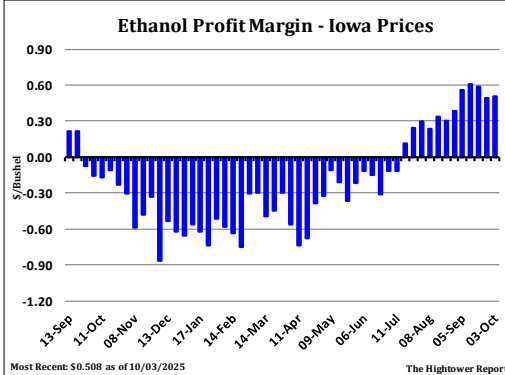
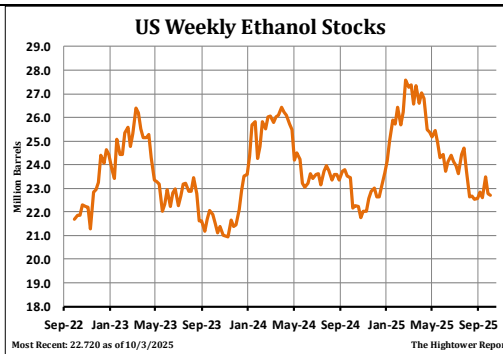
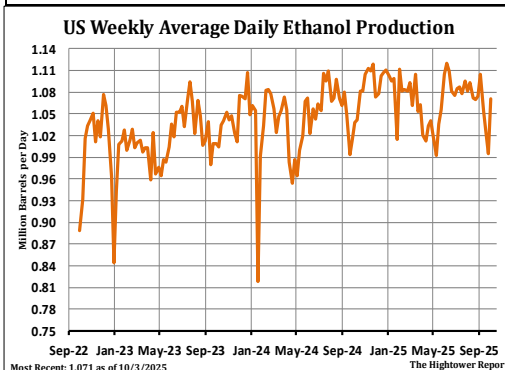
ETHANOL PRODUCTION REPORT

October 8, 2025

Ethanol average daily production for the week ending October 3 averaged 1.071 million barrels. This is a new high daily production for this week of the year. The previous high was 1.040 million barrels per day in 2018. This was up 7.6% from last week and up 3.2% from last year. The 5-year average for this week is 0.975 million barrels per day. Ethanol production for the week was 7.497 million barrels. Ethanol stocks were 22.720 million barrels. This was down 0.2% from last week and up 2.6% from last year. The 5-year average stocks for this week is 21.029 million barrels. The amount of corn used for the week is estimated at 106.66 million bushels. Cumulative corn use for the crop year has reached 491.423 million bushels. Corn use needs to average 107.71 million bushels per week to meet the USDA's marketing year forecast of 5.600 billion bushels.

Recent History								
Date	In Million Barrels					Implied Corn Usage For CY (MMBu)		
	Total Production	Total Prod. Change	Stocks	Weekly Stocks Change	Implied Demand*	Corn Used Per Week	Needed / Week for USDA Est	Cumulative for Crop Year
6/20/25	7.567	-0.196	24.404	0.284	7.283	109.06	92.19	4521.76
6/27/25	7.532	-0.035	24.117	-0.287	7.819	108.56	90.43	4630.32
7/4/25	7.595	0.063	23.959	-0.158	7.753	109.47	88.13	4739.79
7/11/25	7.609	0.014	23.635	-0.324	7.933	109.67	85.17	4849.46
7/18/25	7.546	-0.063	24.444	0.809	6.737	108.76	81.42	4958.22
7/25/25	7.672	0.126	24.716	0.272	7.400	110.58	75.90	5068.80
8/1/25	7.567	-0.105	23.756	-0.960	8.527	109.06	68.17	5177.86
8/8/25	7.651	0.084	22.649	-1.107	8.758	110.28	55.35	5288.14
8/15/25	7.504	-0.147	22.688	0.039	7.465	108.16	32.25	5396.29
8/22/25	7.490	-0.014	22.549	-0.139	7.629	107.95	-26.64	5504.25
8/29/25	7.525	0.035	22.564	0.015	7.510	108.46	-	5644.56
9/5/25	7.735	0.210	22.837	0.273	7.462	78.61	107.36	78.61
9/12/25	7.385	-0.350	22.602	-0.235	7.620	105.07	107.41	183.68
9/19/25	7.168	-0.217	23.468	0.866	6.302	101.98	107.52	285.66
9/26/25	6.965	-0.203	22.764	-0.704	7.669	99.10	107.69	384.76
10/3/25	7.497	0.532	22.720	-0.044	7.541	106.66	107.71	491.42

*Implied Demand = Production + Imports - Change in Stocks.



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