The Hightower Report
*Futures Analysis & Forecasting*

# ETHANOL PRODUCTION REPORT
**October 8, 2025**

Ethanol average daily production for the week ending October 3 averaged 1.071 million barrels. This is a new high daily production for this week of the year. The previous high was 1.040 million barrels per day in 2018. This was up 7.6% from last week and up 3.2% from last year. The 5-year average for this week is 0.975 million barrels per day. Ethanol production for the week was 7.497 million barrels. Ethanol stocks were 22.720 million barrels. This was down 0.2% from last week and up 2.6% from last year. The 5-year average stocks for this week is 21.029 million barrels. The amount of corn used for the week is estimated at 106.66 million bushels. Cumulative corn use for the crop year has reached 491.423 million bushels. Corn use needs to average 107.71 million bushels per week to meet the USDA's marketing year forecast of 5.600 billion bushels.

**Recent History**

| | In Million Barrels | | | | | Implied Corn Usage For CY (MMBu) | | |
|---|---|---|---|---|---|---|---|---|
| Date | Total Production | Total Prod. Change | Stocks | Weekly Stocks Change | Implied Demand* | Corn Used Per Week | Needed / Week for USDA Est | Cumulative for Crop Year |
| 6/20/25 | 7.567 | -0.196 | 24.404 | 0.284 | 7.283 | 109.06 | 92.19 | 4521.76 |
| 6/27/25 | 7.532 | -0.035 | 24.117 | -0.287 | 7.819 | 108.56 | 90.43 | 4630.32 |
| 7/4/25 | 7.595 | 0.063 | 23.959 | -0.158 | 7.753 | 109.47 | 88.13 | 4739.79 |
| 7/11/25 | 7.609 | 0.014 | 23.635 | -0.324 | 7.933 | 109.67 | 85.17 | 4849.46 |
| 7/18/25 | 7.546 | -0.063 | 24.444 | 0.809 | 6.737 | 108.76 | 81.42 | 4958.22 |
| 7/25/25 | 7.672 | 0.126 | 24.716 | 0.272 | 7.400 | 110.58 | 75.90 | 5068.80 |
| 8/1/25 | 7.567 | -0.105 | 23.756 | -0.960 | 8.527 | 109.06 | 68.17 | 5177.86 |
| 8/8/25 | 7.651 | 0.084 | 22.649 | -1.107 | 8.758 | 110.28 | 55.35 | 5288.14 |
| 8/15/25 | 7.504 | -0.147 | 22.688 | 0.039 | 7.465 | 108.16 | 32.25 | 5396.29 |
| 8/22/25 | 7.490 | -0.014 | 22.549 | -0.139 | 7.629 | 107.95 | -26.64 | 5504.25 |
| 8/29/25 | 7.525 | 0.035 | 22.564 | 0.015 | 7.510 | 108.46 | - | 5644.56 |
| 9/5/25 | 7.735 | 0.210 | 22.837 | 0.273 | 7.462 | 78.61 | 107.36 | 78.61 |
| 9/12/25 | 7.385 | -0.350 | 22.602 | -0.235 | 7.620 | 105.07 | 107.41 | 183.68 |
| 9/19/25 | 7.168 | -0.217 | 23.468 | 0.866 | 6.302 | 101.98 | 107.52 | 285.66 |
| 9/26/25 | 6.965 | -0.203 | 22.764 | -0.704 | 7.669 | 99.10 | 107.69 | 384.76 |
| 10/3/25 | 7.497 | 0.532 | 22.720 | -0.044 | 7.541 | 106.66 | 107.71 | 491.42 |

*Implied Demand = Production + Imports - Change in Stocks.