

The Hightower Report

Futures Analysis & Forecasting

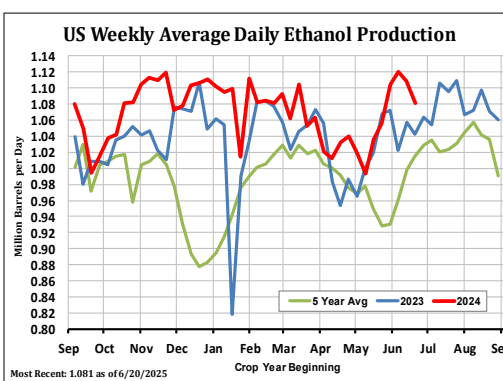
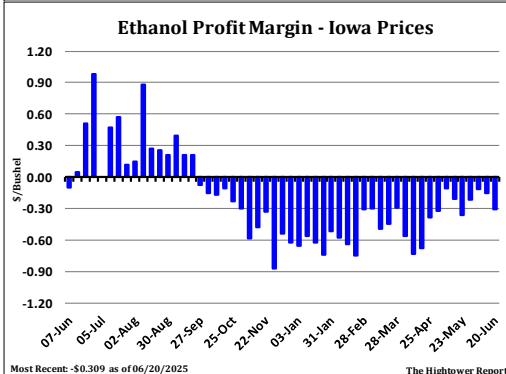
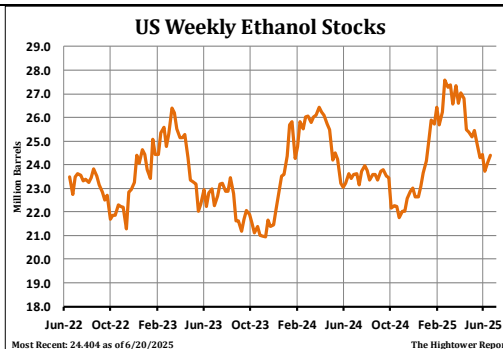
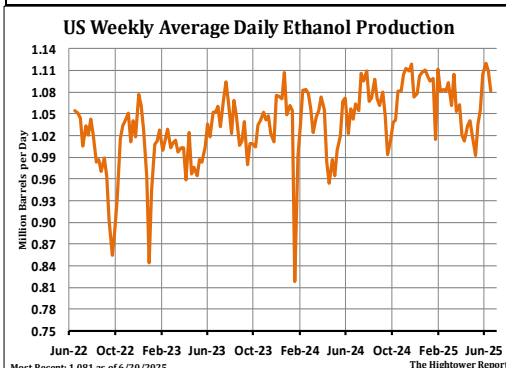
ETHANOL PRODUCTION REPORT

June 25, 2025

Ethanol average daily production for the week ending June 20 averaged 1.081 million barrels. This is a new high daily production for this week of the year. The previous high was 1.072 million barrels per day in 2019. This was down 2.5% from last week and up 3.6% from last year. The 5-year average for this week is 1.017 million barrels per day. Ethanol production for the week was 7.567 million barrels. Ethanol stocks were 24.404 million barrels. This was a new high stocks level for this week of the year. The previous high was 23.423 million barrels in 2024. This was up 1.2% from last week and up 4.2% from last year. The 5-year average stocks for this week is 22.260 million barrels. The amount of corn used for the week is estimated at 109.06 million bushels. Cumulative corn use for the crop year has reached 4.522 billion bushels. Corn use needs to average 95.11 million bushels per week to meet the USDA's marketing year forecast of 5.500 billion bushels.

Recent History								
Date	In Million Barrels					Implied Corn Usage For CY (MMBu)		
	Total Production	Total Prod. Change	Stocks	Weekly Stocks Change	Implied Demand*	Corn Used Per Week	Needed / Week for USDA Est	Cumulative for Crop Year
3/7/25	7.434	-0.217	27.376	0.087	7.347	107.15	101.92	2922.92
3/14/25	7.735	0.301	26.575	-0.801	8.536	111.49	101.52	3034.41
3/21/25	7.371	-0.364	27.350	0.775	6.596	106.24	101.32	3140.65
3/28/25	7.441	0.070	26.612	-0.738	8.179	107.25	101.06	3247.89
4/4/25	7.147	-0.294	27.034	0.422	6.725	103.01	100.96	3350.91
4/11/25	7.084	-0.063	26.814	-0.220	7.304	102.10	100.91	3453.01
4/18/25	7.231	0.147	25.481	-1.333	8.564	104.22	100.74	3557.23
4/25/25	7.280	0.049	25.389	-0.092	7.372	104.93	100.51	3662.16
5/2/25	7.140	-0.140	25.191	-0.198	7.338	102.91	100.37	3765.07
5/9/25	6.951	-0.189	25.445	0.254	6.697	100.19	100.38	3865.25
5/16/25	7.252	0.301	24.944	-0.501	7.753	104.52	100.11	3969.78
5/23/25	7.392	0.140	24.281	-0.663	8.055	106.54	99.66	4076.32
5/30/25	7.735	0.343	24.440	0.159	7.576	111.49	98.77	4187.81
6/6/25	7.840	0.105	23.734	-0.706	8.546	113.00	97.61	4300.81
6/13/25	7.763	-0.077	24.120	0.386	7.377	111.89	96.34	4412.70
6/20/25	7.567	-0.196	24.404	0.284	7.283	109.06	95.11	4521.76

*Implied Demand = Production + Imports - Change in Stocks.



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