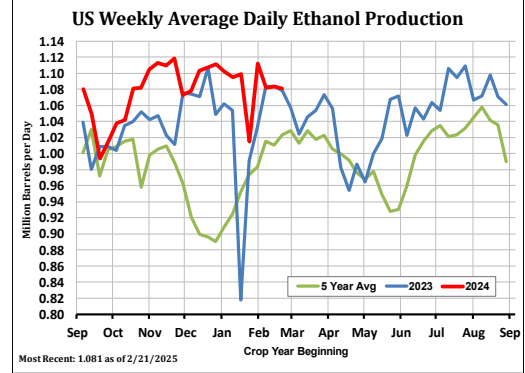
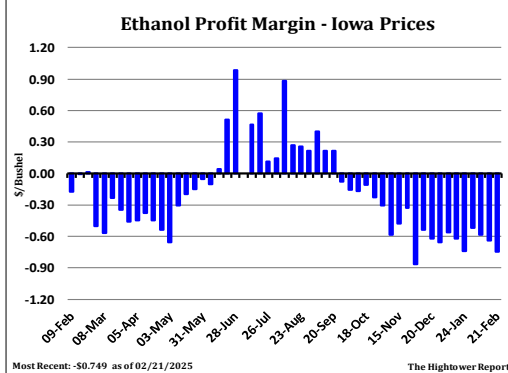
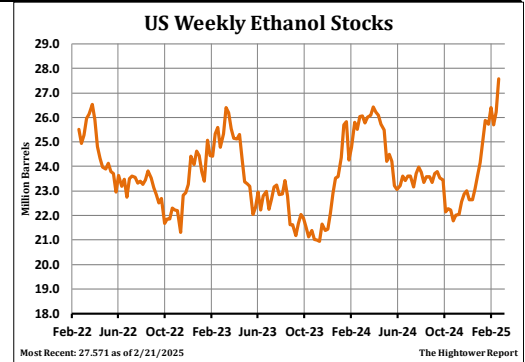
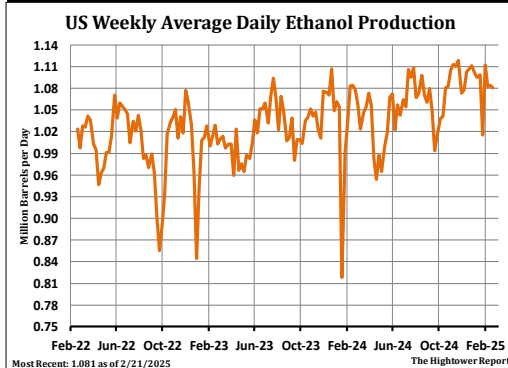


Ethanol average daily production for the week ending February 21 averaged 1.081 million barrels. This is a new high daily production for this week of the year. The previous high was 1.078 million barrels per day in 2024. This was down 0.3% from last week and up 0.3% from last year. The 5-year average for this week is 0.958 million barrels per day. Ethanol production for the week was 7.567 million barrels. Ethanol stocks were 27.571 million barrels. This was a new high stocks level for this week of the year. The previous high was 26.022 million barrels in 2024. This was the highest since April 17, 2020. This was up 5.2% from last week and up 6.0% from last year. The 5-year average stocks for this week is 24.647 million barrels. The amount of corn used for the week is estimated at 109.06 million bushels. Cumulative corn use for the crop year has reached 2.705 billion bushels. Corn use needs to average 102.42 million bushels per week to meet the USDA's marketing year forecast of 5.500 billion bushels.

### Recent History

Date	In Million Barrels					Implied Corn Usage For CY (MMBu)		
	Total Production	Total Prod. Change	Stocks	Weekly Stocks Change	Implied Demand*	Corn Used Per Week	Needed / Week for USDA Est	Cumulative for Crop Year
11/8/24	7.791	0.056	22.039	0.019	7.772	112.29	105.15	1053.79
11/15/24	7.770	-0.021	22.563	0.524	7.246	111.99	104.98	1165.78
11/22/24	7.833	0.063	22.869	0.306	7.527	112.90	104.78	1278.68
11/29/24	7.511	-0.322	23.003	0.134	7.377	108.26	104.70	1386.94
12/6/24	7.546	0.035	22.648	-0.355	7.901	108.76	104.59	1495.70
12/13/24	7.721	0.175	22.636	-0.012	7.733	111.28	104.41	1606.98
12/20/24	7.749	0.028	23.074	0.438	7.311	111.69	104.21	1718.67
12/27/24	7.777	0.028	23.639	0.565	7.212	112.09	103.99	1830.76
1/3/25	7.714	-0.063	24.148	0.509	7.205	111.18	103.78	1941.95
1/10/25	7.665	-0.049	25.008	0.860	6.805	110.48	103.58	2052.42
1/17/25	7.693	0.028	25.874	0.866	6.827	110.88	103.35	2163.30
1/24/25	7.105	-0.588	25.722	-0.152	7.257	102.41	103.38	2265.71
1/31/25	7.784	0.679	26.412	0.690	7.094	112.19	103.09	2377.90
2/7/25	7.574	-0.210	25.692	-0.720	8.294	109.17	102.88	2487.07
2/14/25	7.588	0.014	26.218	0.526	7.062	109.37	102.65	2596.43
2/21/25	7.567	-0.021	27.571	1.353	6.214	109.06	102.42	2705.50

\*Implied Demand = Production + Imports - Change in Stocks.



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