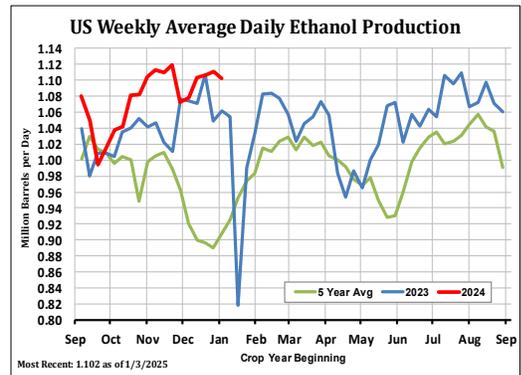
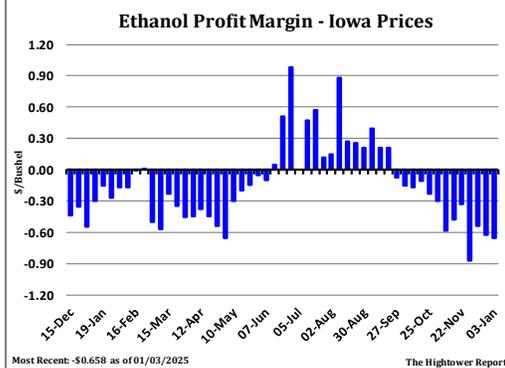
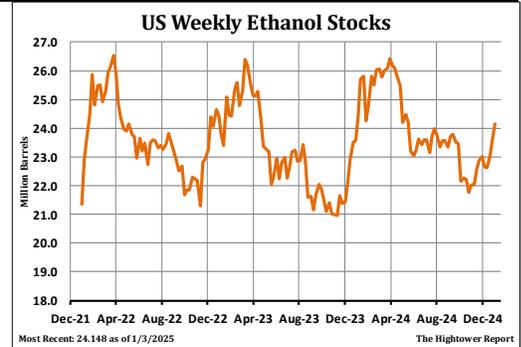
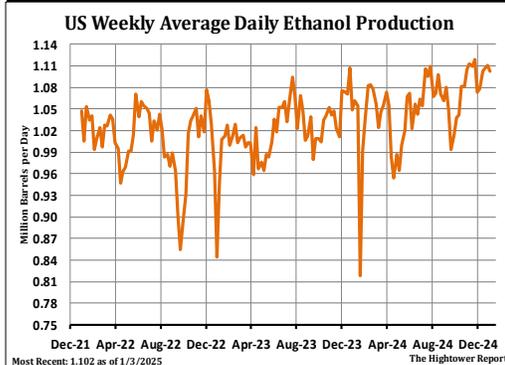


Ethanol average daily production for the week ending January 3 averaged 1.102 million barrels. This is a new high daily production for this week of the year. The previous high was 1.062 million barrels per day in 2024. This was down 0.8% from last week and up 3.8% from last year. The 5-year average for this week is 1.002 million barrels per day. Ethanol production for the week was 7.714 million barrels. Ethanol stocks were 24.148 million barrels. This was the highest since May 17, 2024. This was up 2.2% from last week and down 0.9% from last year. The 5-year average stocks for this week is 23.366 million barrels. The amount of corn used for the week is estimated at 111.18 million bushels. Cumulative corn use for the crop year has reached 1.942 billion bushels. Corn use needs to average 103.78 million bushels per week to meet the USDA's marketing year forecast of 5.500 billion bushels.

Recent History

Date	In Million Barrels					Implied Corn Usage For CY (MMBu)		
	Total Production	Total Prod. Change	Stocks	Weekly Stocks Change	Implied Demand*	Corn Used Per Week	Needed / Week for USDA Est	Cumulative for Crop Year
9/20/24	6.958	-0.385	23.524	-0.261	7.219	100.29	105.52	299.52
9/27/24	7.105	0.147	23.459	-0.065	7.170	102.41	105.58	401.93
10/4/24	7.266	0.161	22.154	-1.305	8.571	104.73	105.60	506.65
10/11/24	7.294	0.028	22.275	0.121	7.173	105.13	105.61	611.78
10/18/24	7.567	0.273	22.223	-0.052	7.619	109.06	105.53	720.85
10/25/24	7.574	0.007	21.771	-0.452	8.026	109.17	105.45	830.01
11/1/24	7.735	0.161	22.020	0.249	7.486	111.49	105.31	941.50
11/8/24	7.791	0.056	22.039	0.019	7.772	112.29	105.15	1053.79
11/15/24	7.770	-0.021	22.563	0.524	7.246	111.99	104.98	1165.78
11/22/24	7.833	0.063	22.869	0.306	7.527	112.90	104.78	1278.68
11/29/24	7.511	-0.322	23.003	0.134	7.377	108.26	104.70	1386.94
12/6/24	7.546	0.035	22.648	-0.355	7.901	108.76	104.59	1495.70
12/13/24	7.721	0.175	22.636	-0.012	7.733	111.28	104.41	1606.98
12/20/24	7.749	0.028	23.074	0.438	7.311	111.69	104.21	1718.67
12/27/24	7.777	0.028	23.639	0.565	7.212	112.09	103.99	1830.76
1/3/25	7.714	-0.063	24.148	0.509	7.205	111.18	103.78	1941.95

*Implied Demand = Production + Imports - Change in Stocks.



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