

Summary - Week Ending November 21, 2024

	Weekly Sales					Current Year % of USDA*	
	Current	Next	Total	vs. Est Range	In Bushels	Current Wk.	5 Yr. Avg
Corn	1,062,888	67,200	1,130,088	Inside	44,489,643	55.0%	44.6%
Soybeans	2,490,461	18,000	2,508,461	Above	92,170,138	68.2%	67.1%
Soymeal	487,325	0	487,325	Inside	-	44.3%	40.7%
Soybean Oil	124,792	0	124,792	Above	-	147.0%	28.0%
Wheat	366,804	0	366,804	Inside	13,477,736	67.6%	64.1%
Cotton	324,072	0	324,072	-	-	47.7%	69.7%

Sales are in Metric Tonnes. Cotton Sales in 1,000 running bales.

* Current Year % USDA: The percent of current year cumulative sales of the USDA annual estimate.

Destination Summaries

Soybeans - Top Buyers & Unknown

Destination	Current	Next	Total
Total	2,490,461	18,000	2,508,461
China	1,087,018	0	1,087,018
Mexico	338,953	0	338,953
Germany	202,049	0	202,049
Spain	140,644	0	140,644
Unknown	113,750	18,000	131,750
Egypt	122,930	0	122,930

Soymeal - Top Buyers & Unknown

Destination	Current	Next	Total
Total	487,325	0	487,325
Philippines	338,500	0	338,500
Mexico	43,105	0	43,105
Ecuador	31,524	0	31,524
Colombia	23,143	0	23,143
Panama	22,898	0	22,898
Unknown	-31,932	0	-31,932

Soyoil - Top Buyers & Unknown

Destination	Current	Next	Total
Total	124,792	0	124,792
India	47,000	0	47,000
Algeria	16,500	0	16,500
China	13,000	0	13,000
Unknown	7,000	0	7,000

Corn - Top Buyers & Unknown

Destination	Current	Next	Total
Total	1,062,888	67,200	1,130,088
Mexico	405,160	67,200	472,360
Korea	134,060	0	134,060
Unknown	115,947	0	115,947
Guatemala	93,744	0	93,744
Colombia	73,974	0	73,974
Honduras	66,450	0	66,450

Wheat - Top Buyers & Unknown

Destination	Current	Next	Total
Total	366,804	0	366,804
Unknown	95,000	0	95,000
Taiwan	59,096	0	59,096
Vietnam	36,500	0	36,500
Mexico	35,696	0	35,696
Guatemala	30,311	0	30,311
Thailand	25,002	0	25,002

Cotton - Top Buyers & Unknown

Destination	Current	Next	Total
Total	324,072	0	324,072
Pakistan	146,288	0	146,288
Vietnam	52,340	0	52,340
Turkey	48,535	0	48,535
Unknown	0	0	0

The Hightower Report

Futures Analysis & Forecasting

USDA WEEKLY EXPORT SALES

November 29, 2024

Corn							
Weekly Sales				Current Year Sales		Current Year % USDA	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg
21-Nov	1,062,888	67,200	1,130,088	32,458,876	22,120,656	55.0%	44.6%
14-Nov	1,494,647	0	1,494,647	31,395,988	22,068,515	53.2%	41.8%
7-Nov	1,315,104	0	1,315,104	29,901,341	21,530,905	50.6%	39.8%
31-Oct	2,766,489	65,532	2,832,021	28,586,237	20,914,450	48.4%	38.1%
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26							
Soybeans							
Weekly Sales				Current Year Sales		Current Year % USDA	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg
21-Nov	2,490,461	18,000	2,508,461	33,872,680	14,598,825	68.2%	67.1%
14-Nov	1,860,554	0	1,860,554	31,382,219	14,189,698	63.2%	64.5%
7-Nov	1,555,425	0	1,555,425	29,521,665	14,776,991	59.4%	61.5%
31-Oct	2,037,193	0	2,037,193	27,966,240	15,562,979	56.3%	58.2%
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26							
Soybean Meal							
Weekly Sales				Current Year Sales		Current Year % USDA	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg
21-Nov	487,325	0	487,325	6,996,735	4,939,533	44.3%	40.7%
14-Nov	274,903	726	275,629	6,509,410	4,782,767	41.2%	39.7%
7-Nov	302,413	47	302,460	6,234,507	4,723,682	39.5%	37.9%
31-Oct	398,608	24	398,632	5,932,094	4,749,619	37.6%	36.2%
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26							
Soybean Oil							
Weekly Sales				Current Year Sales		Current Year % USDA	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg
21-Nov	124,792	0	124,792	396,842	359,510	147.0%	28.0%
14-Nov	21,947	0	21,947	272,050	238,280	100.8%	26.1%
7-Nov	16,469	0	16,469	250,103	232,587	92.6%	23.3%
31-Oct	114,311	0	114,311	233,634	218,159	86.5%	18.7%
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26							
Wheat							
Weekly Sales				Current Year Sales		Current Year % USDA	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg
21-Nov	366,804	0	366,804	15,168,125	4,762,264	67.6%	64.1%
14-Nov	549,601	0	549,601	14,801,321	4,829,293	65.9%	61.9%
7-Nov	380,056	0	380,056	14,251,720	4,413,606	63.5%	60.6%
31-Oct	374,735	0	374,735	13,871,664	4,334,831	61.8%	59.3%
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26							
Cotton							
Weekly Sales				Current Year Sales		Current Year % USDA	
Week	Current	Next	Total	Total	Outstanding	Current Wk.	5 Yr. Avg
21-Nov	324,072	0	324,072	6,688,255	4,700,371	47.7%	69.7%
14-Nov	318,516	16,016	334,532	6,364,183	4,506,617	45.4%	67.9%
7-Nov	153,316	968	154,284	6,045,667	4,336,316	43.1%	66.5%
31-Oct	229,039	0	229,039	5,892,351	4,294,964	42.0%	65.0%
Current Marketing Year: 2024/25 Next Marketing Year: 2025/26							

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