

The Hightower Report

Futures Analysis & Forecasting

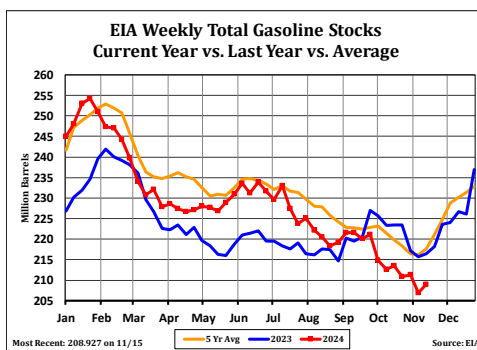
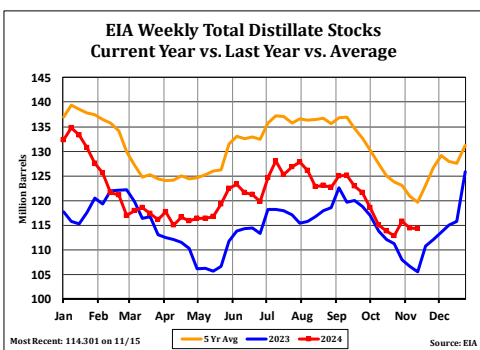
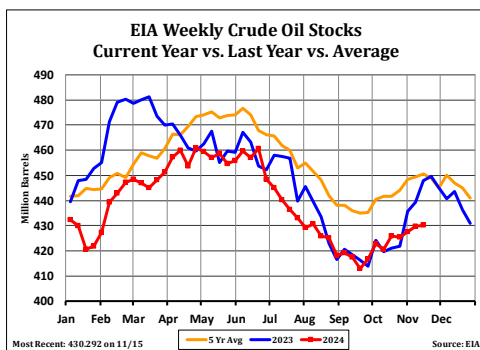
EIA Energy Stocks Report November 20, 2024

| EIA Crude Oil | | | | | | | | | | | (In Millions of Barrels) |
|---------------|---------|---------------|---------------|----------------|----------------|------|---------------|------|-------------------|-------------------|--------------------------|
| Week Of | Stocks | | | | Highest Stocks | | Lowest Stocks | | Imports | Exports | Refinery(%) |
| | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) | Current (Avg/Day) | Current |
| 10/18/2024 | 426.024 | 5.474 | 4.904 | 441.773 | 488.107 | 2020 | 263.313 | 2004 | 6.431 | 4.112 | 89.50 |
| 10/25/2024 | 425.509 | -0.515 | 3.616 | 444.163 | 492.427 | 2020 | 267.257 | 2004 | 5.975 | 4.261 | 89.10 |
| 11/01/2024 | 427.658 | 2.149 | -8.104 | 448.366 | 484.429 | 2020 | 266.594 | 2000 | 6.240 | 2.850 | 90.50 |
| 11/08/2024 | 429.747 | 2.089 | -9.607 | 449.504 | 488.706 | 2020 | 267.506 | 2002 | 6.509 | 3.440 | 91.40 |
| 11/15/2024 | 430.292 | 0.545 | -17.762 | 450.515 | 490.284 | 2016 | 271.961 | 2002 | 7.684 | 4.378 | 90.20 |
| 11/22/2024 | | | | | 489.029 | 2016 | 268.062 | 2002 | | | |

| EIA Gasoline | | | | | | | | | | | (In Millions of Barrels) | |
|--------------|---------|---------------|---------------|----------------|----------------|------|---------------|------|-------------------|------------------|--------------------------|--|
| Week Of | Stocks | | | | Highest Stocks | | Lowest Stocks | | Imports | Demand (Avg/Day) | | |
| | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) | Current | Year Ago | |
| 10/18/2024 | 213.575 | 0.878 | -9.882 | 219.839 | 229.330 | 2018 | 190.525 | 1996 | 0.514 | 8.838 | 8.864 | |
| 10/25/2024 | 210.868 | -2.707 | -12.654 | 218.416 | 226.169 | 2018 | 188.097 | 2000 | 0.495 | 9.159 | 8.697 | |
| 11/01/2024 | 211.280 | 0.412 | -5.930 | 216.419 | 228.021 | 2018 | 186.147 | 2000 | 0.229 | 8.828 | 9.492 | |
| 11/08/2024 | 206.873 | -4.407 | -8.797 | 216.152 | 226.610 | 2018 | 189.003 | 2000 | 0.628 | 9.383 | 8.949 | |
| 11/15/2024 | 208.927 | 2.054 | -7.493 | 217.645 | 227.967 | 2020 | 188.595 | 1996 | 0.374 | 8.419 | 8.480 | |
| 11/22/2024 | | | | | 230.147 | 2020 | 187.261 | 1996 | | | 8.206 | |

| EIA Distillate | | | | | | | | | | | (In Millions of Barrels) | |
|----------------|---------|---------------|---------------|----------------|----------------|------|---------------|------|-------------------|------------------|--------------------------|--|
| Week Of | Stocks | | | | Highest Stocks | | Lowest Stocks | | Imports | Demand (Avg/Day) | | |
| | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) | Current | Year Ago | |
| 10/18/2024 | 113.839 | -1.140 | 1.752 | 125.069 | 170.055 | 2010 | 106.357 | 2022 | 0.105 | 4.131 | 4.069 | |
| 10/25/2024 | 112.862 | -0.977 | 1.567 | 123.805 | 168.442 | 2010 | 106.784 | 2022 | 0.158 | 3.881 | 3.682 | |
| 11/01/2024 | 115.809 | 2.947 | 7.808 | 123.032 | 167.376 | 2009 | 106.263 | 2022 | 0.162 | 3.406 | 4.298 | |
| 11/08/2024 | 114.415 | -1.394 | 7.836 | 120.883 | 167.725 | 2009 | 106.579 | 2023 | 0.108 | 4.098 | 4.109 | |
| 11/15/2024 | 114.301 | -0.114 | 8.740 | 119.620 | 167.397 | 2009 | 105.561 | 2023 | 0.123 | 3.775 | 4.110 | |
| 11/22/2024 | | | | | 166.868 | 2009 | 110.875 | 2013 | | | 3.014 | |

| EIA Ultra Low Sulphur Diesel (ULSD) (In Millions of Barrels) | | | | | | | | | |
|--|----------------|---------------|---------------|----------------|----------------|-------------|---------------|-------------|-------------------|
| Week Of | Stocks | | | | Highest Stocks | | Lowest Stocks | | Imports |
| | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) |
| 10/18/2024 | 105.145 | -0.554 | 2.971 | 112.885 | 147.980 | 2020 | 1.126 | 2005 | 0.099 |
| 10/25/2024 | 103.502 | -1.643 | 2.524 | 111.526 | 144.073 | 2020 | 1.273 | 2005 | 0.156 |
| 11/01/2024 | 105.867 | 2.365 | 7.533 | 111.072 | 142.763 | 2020 | 1.378 | 2005 | 0.158 |
| 11/08/2024 | 105.162 | -0.705 | 8.365 | 108.871 | 137.719 | 2020 | 1.463 | 2005 | 0.107 |
| 11/15/2024 | 105.072 | -0.090 | 8.779 | 107.680 | 132.688 | 2020 | 1.347 | 2005 | 0.119 |
| 11/22/2024 | | | | | 131.128 | 2020 | 1.361 | 2005 | |

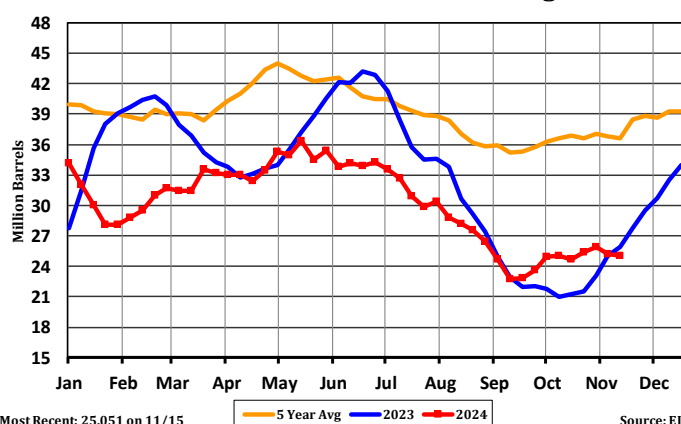


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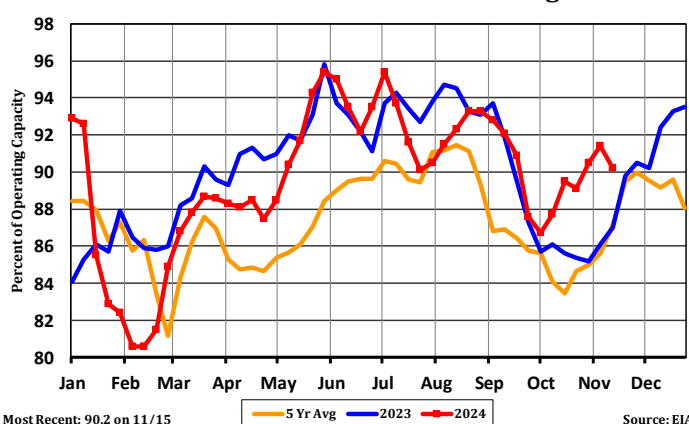
EIA Crude Oil Stocks - Cushing

| Week Of | Stocks | | | | Highest Stocks | | Lowest Stocks | |
|-------------------|---------------|---------------|---------------|----------------|----------------|-------------|---------------|-------------|
| | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year |
| 10/18/2024 | 24.676 | -0.346 | 3.450 | 36.846 | 63.749 | 2017 | 14.561 | 2004 |
| 10/25/2024 | 25.357 | 0.681 | 3.859 | 36.604 | 63.839 | 2017 | 15.050 | 2007 |
| 11/01/2024 | 25.879 | 0.522 | 2.794 | 37.084 | 64.559 | 2017 | 13.410 | 2007 |
| 11/08/2024 | 25.191 | -0.688 | 0.181 | 36.788 | 63.055 | 2017 | 13.421 | 2007 |
| 11/15/2024 | 25.051 | -0.140 | -0.817 | 36.606 | 61.613 | 2020 | 13.013 | 2004 |
| 11/22/2024 | | | | | 59.892 | 2020 | 15.229 | 2007 |

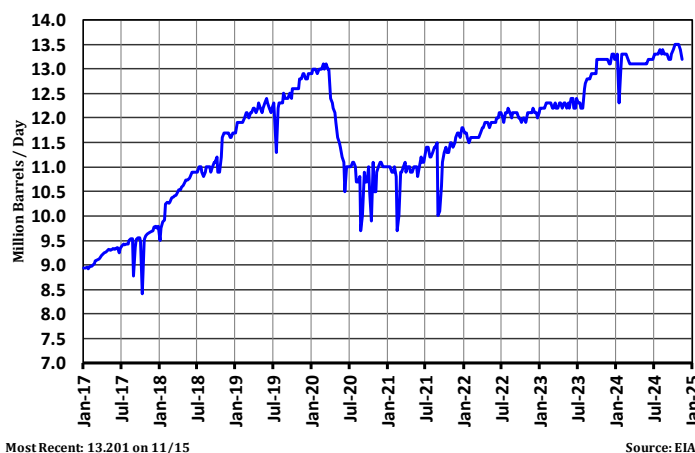
EIA Weekly Cushing Crude Oil Stocks Current Year vs. Last Year vs. Average



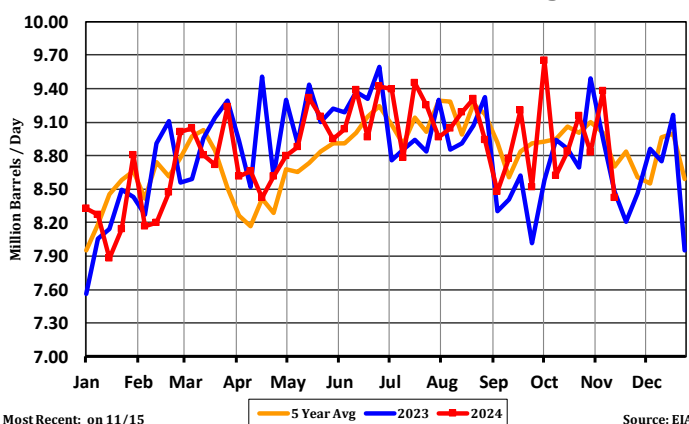
EIA Weekly Refinery Operating Rate Current Year vs. Last Year vs. Average



EIA Weekly Crude Oil Production



EIA Gasoline Demand Current Year vs. Last Year vs. Average



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