The Hightower Report

Futures Analysis & Forecasting

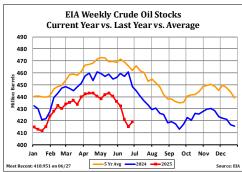
EIA Energy Stocks Report July 2, 2025

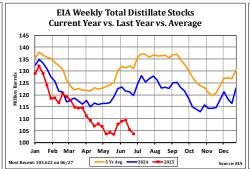
EIA Crude Oil (In Millions of Barrel											
		Sto	cks		Highest Stocks		Lowest Stocks		Imports	Exports	Refinery(%)
		Weekly	Yearly	5 Year					Current	Current	
Week Of	Current	Change	Change	Average	Stocks	Year	Stocks	Year	(Avg/Day)	(Avg/Day)	Current
05/30/2025	436.059	-4.304	-19.863	468.700	532.345	2020	272.931	2003	6.346	3.907	93.40
06/06/2025	432.415	-3.644	-27.237	471.517	538.065	2020	268.240	2003	6.176	3.286	94.30
06/13/2025	420.942	-11.473	-36.163	468.936	539.280	2020	272.224	2003	5.504	4.361	93.20
06/20/2025	415.106	-5.836	-45.590	465.947	540.722	2020	268.079	2003	5.944	4.270	94.70
06/27/2025	418.951	3.845	-29.588	462.078	533.527	2020	265.963	2003	6.919	2.305	94.90
07/04/2025					539.181	2020	265.819	2003			

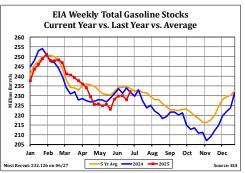
EIA Gasoline (In Millions of Barre											
		Sto	cks		Highest Stocks		Lowest Stocks		Imports	Demand (Avg/Day)	
		Weekly	Yearly	5 Year					Current		
Week Of	Current	Change	Change	Average	Stocks	Year	Stocks	Year	(Avg/Day)	Current	Year Ago
05/30/2025	228.300	5.219	-2.646	231.944	257.795	2020	200.728	1997	0.845	8.263	8.946
06/06/2025	229.804	1.504	-3.708	234.319	258.661	2020	201.540	2007	0.914	9.170	9.040
06/13/2025	230.013	0.209	-1.219	234.314	256.995	2020	202.744	2012	0.960	9.299	9.386
06/20/2025	227.938	-2.075	-5.948	234.574	255.322	2020	202.582	2007	1.007	9.688	8.969
06/27/2025	232.126	4.188	0.454	233.667	256.521	2020	202.987	1996	0.906	8.640	9.424
07/04/2025					251.682	2020	201.677	1996			9.398

EIA Distillate (In Millions of Barrel											
		Sto	cks		Highest Stocks		Lowest Stocks		Imports	Demand (Avg/Day)	
Week Of	Current	Weekly Change	Yearly Change	5 Year Average	Stocks	Year	Stocks	Year	Current (Avg/Day)	Current	Year Ago
05/30/2025	107.638	4.230	-14.847	130.053	174.261	2020	95.444	1992	0.166	3.151	3.367
06/06/2025	108.884	1.246	-14.482	131.994	175.829	2020	95.003	1992	0.104	3.376	3.649
06/13/2025	109.398	0.514	-12.242	131.286	174.471	2020	97.760	1989	0.153	3.746	3.977
06/20/2025	105.332	-4.066	-15.931	132.148	174.720	2020	98.421	1989	0.073	3.794	3.536
06/27/2025	103.622	-1.710	-16.106	131.086	174.127	2020	100.092	1989	0.118	4.043	3.715
07/04/2025					177.262	2020	102.874	1996			3.466

EIA Ultra Low Sulpher Diesel (ULSD) (In Millions											
		Sto	cks		Highest	Stocks	Lowest	Imports			
	Weekly Yearly 5 Year								Current		
Week Of	Current	Change	Change	Average	Stocks	Year	Stocks	Year	(Avg/Day)		
05/30/2025	98.616	4.255	-13.894	118.631	160.773	2020	1.113	2005	0.166		
06/06/2025	99.513	0.897	-14.445	120.367	162.006	2020	1.028	2005	0.104		
06/13/2025	99.852	0.339	-11.782	119.750	160.784	2020	0.966	2005	0.153		
06/20/2025	96.487	-3.365	-14.540	120.680	161.144	2020	1.145	2005	0.073		
06/27/2025	95.038	-1.449	-14.298	119.523	160.680	2020	1.232	2004	0.118		
07/04/2025					164.234	2020	1.258	2005			





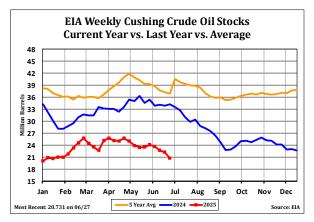


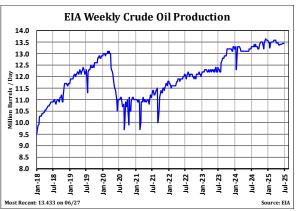
^{***}This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. This report should not be construed as a request to engage in any transaction involving the purchase or sale of a futures contract and/or commodity option thereon. The risk of loss in trading futures contracts or commodity options can be substantial, and investors should carefully consider the inherent risks of such an investment in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.

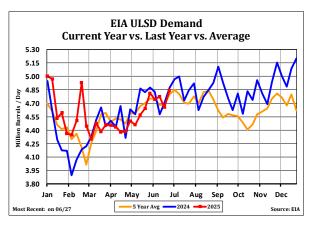
The Hightower Report

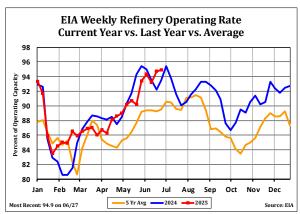
Futures Analysis & Forecasting

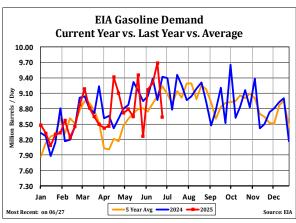
EIA Crude Oil Stocks - Cushing											
		Sto	cks		Highest	Stocks	Lowest Stocks				
Week Of	Current	Weekly Change	Yearly Change	5 Year Average	Stocks	Year	Stocks	Year			
05/30/2025	24.086	0.576	-11.322	39.338	66.92	2016	15.971	2004			
06/06/2025	23.683	-0.403	-10.132	38.742	65.557	2016	16.521	2004			
06/13/2025	22.688	-0.995	-11.434	37.718	66.461	2016	15.494	2004			
06/20/2025	22.224	-0.464	-11.672	37.193	65.181	2016	13.709	2004			
06/27/2025	20.731	-1.493	-13.510	36.852	64.230	2016	11.810	2004			
07/04/2025					64.148	2016	15.297	2004			











^{***}This report includes information from sources believed to be reliable and accurate as of the date of this publication, but no independent verification has been made and we do not guarantee its accuracy or completeness. Opinions expressed are subject to change without notice. This report should not be construed as a request to engage in any transaction involving the purchase or sale of a futures contract and/or commodity option thereon. The risk of loss in trading futures contracts or commodity options can be substantial, and investors should carefully consider the inherent risks of such an investment in light of their financial condition. Any reproduction or retransmission of this report without the express written consent of The Hightower Report is strictly prohibited.