The Hightower Report

Futures Analysis & Forecasting

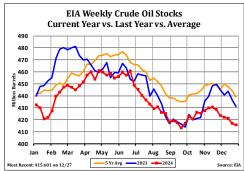
EIA Energy Stocks Report January 2, 2025

| EIA Crude Oil (In Millions of Barrels | | | | | | | | | | | | |
|---------------------------------------|---------|------------------|------------------|-------------------|----------------|------|---------------|------|----------------------|----------------------|-------------|--|
| | | Sto | cks | | Highest Stocks | | Lowest Stocks | | Imports | Exports | Refinery(%) | |
| Week Of | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) | Current (Avg/Day) | Current | |
| 11/29/2024 | 423.375 | -5.073 | -21.656 | 445.436 | 488.145 | 2016 | 267.167 | 2003 | 7.290 | 4.235 | 93.30 | |
| 12/06/2024 | 421.950 | -1.425 | -18.823 | 449.784 | 503.231 | 2020 | 261.722 | 2003 | 5.984 | 3.099 | 92.40 | |
| 12/13/2024 | 421.016 | -0.934 | -22.666 | 447.426 | 500.096 | 2020 | 256.598 | 2003 | 6.649 | 4.895 | 91.80 | |
| 12/20/2024 | 416.779 | -4.237 | -19.789 | 443.997 | 499.534 | 2020 | 258.243 | 2003 | 6.471 | 3.722 | 92.50 | |
| 12/27/2024 | 415.601 | -1.178 | -15.464 | 439.014 | 493.469 | 2020 | 254.466 | 2003 | 6.926 | 3.854 | 92.70 | |
| 01/03/2025 | | | | | 485.459 | 2021 | 252.611 | 2004 | | | | |

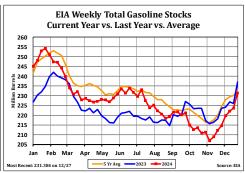
| EIA Gasoli | ine | | | | | | | | | (In Million | s of Barrels |
|------------|---------|------------------|------------------|-------------------|----------------|------|---------------|------|----------------------|------------------|--------------|
| | Stocks | | | | Highest Stocks | | Lowest Stocks | | Imports | Demand (Avg/Day) | |
| Week Of | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) | Current | Year Ago |
| 11/29/2024 | 214.603 | 2.362 | -9.001 | 224.223 | 233.638 | 2020 | 190.483 | 1996 | 0.511 | 8.738 | 8.466 |
| 12/06/2024 | 219.689 | 5.086 | -4.324 | 227.905 | 237.859 | 2020 | 194.748 | 1996 | 0.464 | 8.810 | 8.859 |
| 12/13/2024 | 222.037 | 2.348 | -4.686 | 229.519 | 238.879 | 2020 | 191.420 | 1996 | 0.755 | 8.927 | 8.754 |
| 12/20/2024 | 223.667 | 1.630 | -2.387 | 230.039 | 239.260 | 2019 | 191.053 | 1996 | 0.657 | 9.008 | 9.168 |
| 12/27/2024 | 231.384 | 7.717 | -5.570 | 232.262 | 242.472 | 2019 | 192.014 | 1996 | 0.665 | 8.168 | 7.954 |
| 01/03/2025 | | | | | 251.609 | 2020 | 194.173 | 2000 | | | 8.325 |

| EIA Distillate (In Millions of Barrels) | | | | | | | | | | | |
|---|---------|------------------|------------------|-------------------|----------------|------|---------------|------|----------------------|------------------|----------|
| | Stocks | | | | Highest Stocks | | Lowest Stocks | | Imports | Demand (Avg/Day) | |
| Week Of | Current | Weekly Change | Yearly Change | 5 Year Average | Stocks | Year | Stocks | Year | Current (Avg/Day) | Current | Year Ago |
| 11/29/2024 | 118.100 | 3.383 | 6.055 | 124.014 | 165.698 | 2009 | 112.045 | 2023 | 0.116 | 3.398 | 3.756 |
| 12/06/2024 | 121.335 | 3.235 | 7.796 | 127.000 | 167.317 | 2009 | 113.539 | 2023 | 0.154 | 3.450 | 3.770 |
| 12/13/2024 | 118.155 | -3.180 | 3.131 | 127.013 | 164.363 | 2009 | 115.024 | 2023 | 0.164 | 4.498 | 3.823 |
| 12/20/2024 | 116.461 | -1.694 | 0.696 | 126.802 | 161.336 | 2009 | 111.143 | 1989 | 0.180 | 4.253 | 3.977 |
| 12/27/2024 | 122.867 | 6.406 | -2.988 | 130.563 | 160.959 | 2010 | 106.744 | 1989 | 0.197 | 3.232 | 2.658 |
| 01/03/2025 | | | | | 177.776 | 1983 | 109.207 | 1990 | | | 3.432 |

| EIA Ultra Low Sulpher Diesel (ULSD) (In Millions | | | | | | | | | | | |
|--|----------------------|--------|--------|---------|---------|--------|--------|---------|-----------|--|--|
| | | Sto | cks | | Highest | Stocks | Lowest | Imports | | | |
| | Weekly Yearly 5 Year | | | | | | | | Current | | |
| Week Of | Current | Change | Change | Average | Stocks | Year | Stocks | Year | (Avg/Day) | | |
| 11/29/2024 | 109.719 | 3.125 | 6.020 | 112.219 | 133.887 | 2020 | 1.649 | 2005 | 0.115 | | |
| 12/06/2024 | 112.940 | 3.221 | 8.501 | 115.418 | 140.396 | 2020 | 1.516 | 2004 | 0.154 | | |
| 12/13/2024 | 110.040 | -2.900 | 3.937 | 115.643 | 140.927 | 2020 | 1.083 | 2004 | 0.163 | | |
| 12/20/2024 | 108.398 | -1.642 | 1.730 | 115.212 | 138.749 | 2020 | 1.014 | 2004 | 0.173 | | |
| 12/27/2024 | 115.158 | 6.760 | -1.950 | 119.218 | 141.213 | 2020 | 1.063 | 2004 | 0.196 | | |
| 01/03/2025 | | | | | 147.755 | 2017 | 1.255 | 2005 | | | |



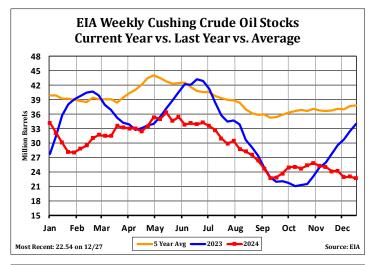


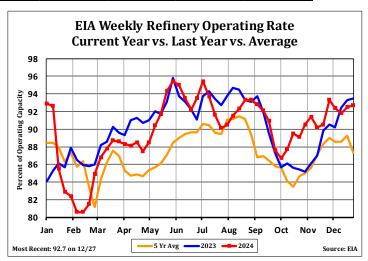


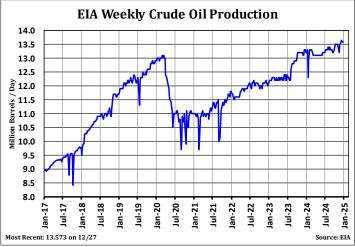
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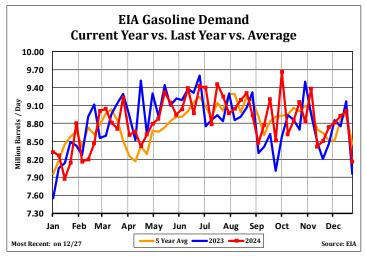
EIA Energy Stocks Report January 2, 2025

| EIA Crude Oil Stocks - Cushing | | | | | | | | | | | |
|--------------------------------|---------|--------|---------|---------|---------|--------|---------------|------|--|--|--|
| | | Sto | cks | | Highest | Stocks | Lowest Stocks | | | | |
| | | Weekly | Yearly | 5 Year | | | | | | | |
| Week Of | Current | Change | Change | Average | Stocks | Year | Stocks | Year | | | |
| 11/29/2024 | 24.192 | 0.050 | -5.359 | 37.087 | 61.502 | 2016 | 15.900 | 2007 | | | |
| 12/06/2024 | 22.894 | -1.298 | -7.885 | 36.941 | 65.285 | 2016 | 16.141 | 2004 | | | |
| 12/13/2024 | 23.002 | 0.108 | -9.463 | 37.694 | 66.508 | 2016 | 16.356 | 2004 | | | |
| 12/20/2024 | 22.682 | -0.320 | -11.291 | 37.765 | 66.263 | 2016 | 16.596 | 2004 | | | |
| 12/27/2024 | 22.54 | -0.142 | -12.139 | 37.882 | 66.435 | 2016 | 16.644 | 2004 | | | |
| 01/03/2025 | | | | | 66.930 | 2017 | 15.925 | 2005 | | | |









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