

DAILY CATTLE COMMENTARY

12/30/2025

End of year positioning, holiday chop dominates

Live cattle ended slightly lower yesterday, while feeders were higher. Stock market weakness may have been a minor contributing factor to the live cattle pressure. Choppy action has dominated the February live cattle trade over the past 2 weeks with the 100-day moving average providing upper range resistance and key support at 226.85. Open interest dropped nearly 900 contracts yesterday and feeders were up 418. Cattle weather stress is expected to remain low as above normal temperatures will continue across the Plains for the next 2 weeks. No cash cattle trade reports in the major regions yesterday and the 5 - area, 5 - day weighted average remains unchanged from last week at 229.17. The USDA estimated cattle slaughter came in at 118,000 head Monday. This was down from 121,000 last week and down from 122,091 a year ago. The USDA boxed beef cutout was up \$1.57 at mid-session Monday and closed \$1.88 lower at \$349.33. This was down from \$361.63 the previous week.



TODAY'S MARKET IDEAS:

February live cattle turned down early last week after testing 100-day moving average resistance and more long liquidation may be in store this week as profit taking continues ahead of the end of the year. Nearby support comes in at 226.85 and nearby upside resistance is 232.05 and beyond that is the late October gap at 232.30 - 233.42.

TRADE IDEAS:

No new recommendations for today.

CATTLE COMPLEX TECHNICAL OUTLOOK:

Note: Data is collected using the closing values of the previous session and calculations and analysis are run at the same time. Technical commentary is based solely on statistical indicators and does not necessarily correspond to any fundamental analysis that may appear elsewhere in this report. Data sources can and do produce bad ticks that can cause computation errors. Please verify before use.

LIVE CATTLE (FEB) 12/30/2025: The close below the 60-day moving average is an indication the longer-term trend has turned down. Declining momentum studies in the neutral zone will tend to reinforce lower price action. The close below the 9-day moving average is a negative short-term indicator for trend. The market could take on a defensive posture with the daily closing price reversal down. The market tilt is slightly negative with the close under the pivot. The next downside objective is now at 227.020. The next area of resistance is around 230.150 and 231.750, while 1st support hits today at 227.800 and below there at 227.020.

FEEDER CATTLE (JAN) 12/30/2025: Stochastics turning bearish at overbought levels will tend to support lower prices if support levels are broken. The close above the 9-day moving average is a positive short-term indicator for trend. The upside closing price reversal on the daily chart is somewhat bullish. With the close higher than the pivot swing number, the market is in a slightly bullish posture. The next downside target is 342.307. The next area of resistance is around 349.387 and 351.856, while 1st support hits today at 344.613 and below there at 342.307.

DAILY HOGS COMMENTARY

12/30/2025

Light trading volume but trend remains higher

February hogs ended near steady yesterday and trading volume was light. The next weekly export sales report will be out tomorrow along with the most current Commitments of Trader's information. Open interest rose just over 700 contracts, mostly in the deferred months. The 5 week uptrend remains intact and the bull camp retains the edge. CME Lean Hog Index as of December 24 was 83.84, up 0.13 for the day and up 0.11 versus a week ago. This is the highest since December 19. The USDA estimated hog slaughter came in at 444,000 head Monday. This was down from 496,000 last week and down from 485,060 a year ago. The USDA pork cutout, released after the close Monday, came in at \$96.00, down \$2.20 from Friday and down from \$99.83 the previous week.



TODAY'S MARKET IDEAS:

Friday's low on February at 83.82 was right on the 200-day moving average and is now key support. Stochastics turned down last week from overbought territory but the overall uptrend since mid-November remains in place. If prices can resume the rally, a run to next resistance at 86.70 is possible. Beyond that level, resistance comes in at 87.70, which coincides with the 0.618% retracement to the contract highs.

TRADE IDEAS:

No new recommendations for today.

PORK COMPLEX TECHNICAL OUTLOOK:

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LEAN HOGS (FEB) 12/30/2025: Momentum studies trending lower from overbought levels is a bearish indicator and would tend to reinforce lower price action. A negative signal for trend short-term was given on a close under the 9-bar moving average. The downside closing price reversal on the daily chart is somewhat negative. The close over the pivot swing is a somewhat positive setup. The next downside objective is now at 83.650. The next area of resistance is around 84.950 and 85.570, while 1st support hits today at 84.020 and below there at 83.650.

DAILY TECHNICAL STATISTICS

	CLOSE	9 DAY RSI	14 DAY RSI	14 DAY SLOW STOCH D	14 DAY SLOW STOCH K	4 DAY M AVG	9 DAY M AVG	18 DAY M AVG	45 DAY M AVG	60 DAY M AVG
MEAT COMPLEX										
LCG26	228.950	54.21	54.09	78.68	69.82	229.29	229.78	228.57	224.05	228.98
FCF26	347.000	66.43	61.27	84.73	83.62	345.63	344.42	341.07	331.08	340.04
LHG26	84.470	55.75	55.73	82.39	76.97	85.01	84.64	83.68	81.94	83.06

Calculations based on previous session. Data collected 12/29/2025

Data sources can & do produce bad ticks. Verify before use.

DAILY SWING STATISTICS

Contract	Support 2	Support 1	Pivot	Resist 1	Resist 2
MEAT COMPLEX					

LCG26	Live Cattle	227.020	227.770	229.370	230.150	231.750
FCF26	Feeder Cattle	342.306	344.612	347.081	349.387	351.856
LHG26	Lean Hogs	83.620	83.970	84.600	84.950	85.570

Calculations based on previous session. Data collected 12/29/2025

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